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# Fiscal Year Ending March 31, 2026 (FY2025) Third Quarter Financial Briefing

Takashima & Co., Ltd. Securities Code 8007

February 27, 2026



*Takashima & Co., Ltd.*

- 1 | Q3 FY2025 Financial Highlights
- 2 | FY2025 Consolidated Earnings Forecast
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# 1. Q3 FY2025 Financial Highlights (April 1, 2025 – December 31, 2025)

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- Consolidated financial results for Q3 FY2025: Decreased net sales, decreased Operating profit, and increased profit attributable to owners of parent

Net sales  
**¥ 68,738 M**  
YoY (3.4)%

Operating profit  
**¥ 1,627 M**  
YoY (0.8)%

Ordinary profit  
**¥ 1,785 M**  
YoY +15.1 %

Profit attributable to  
owners of parent  
**¥ 1,149 M**  
YoY +18.6 %

- Revised consolidated financial forecast for FY2025

Net sales  
**¥ 92,000 M**  
YoY (2.6)%

Operating profit  
**¥2,200M**  
YoY +3.3%

Ordinary profit  
**¥2,300M**  
YoY +13.6%

Profit attributable to  
owners of parent  
**¥1,600M**  
YoY +2.1%

- Forecast of dividend per share (No revision)

**Dividend: ¥45.00**      **Payout ratio 96.1%**  
Interim dividend: ¥22.50\*  
Year-end dividend: ¥22.50

\* The Company conducted a stock split on October 1, 2025 at a ratio of two shares to one common share. Dividends per share are the amounts taking into account the stock splits.

# Consolidated Performance P/L

- ✓ Net sales decreased 3.4% YoY to 68,738 million yen.
- ✓ Operating profit decreased 0.8% YoY to 1,627 million yen.
- ✓ Ordinary profit increased 15.1% YoY to 1,785 million yen, as foreign exchange losses due to the depreciation of local currencies incurred in the same period of the previous year have turned into foreign exchange gains in the current period, among other factors.
- ✓ Profit attributable to owners of parent increased 18.6% YoY to 1,149 million yen.
- ✓ EBITDA increased 6.6% YoY to 3,001 million yen.

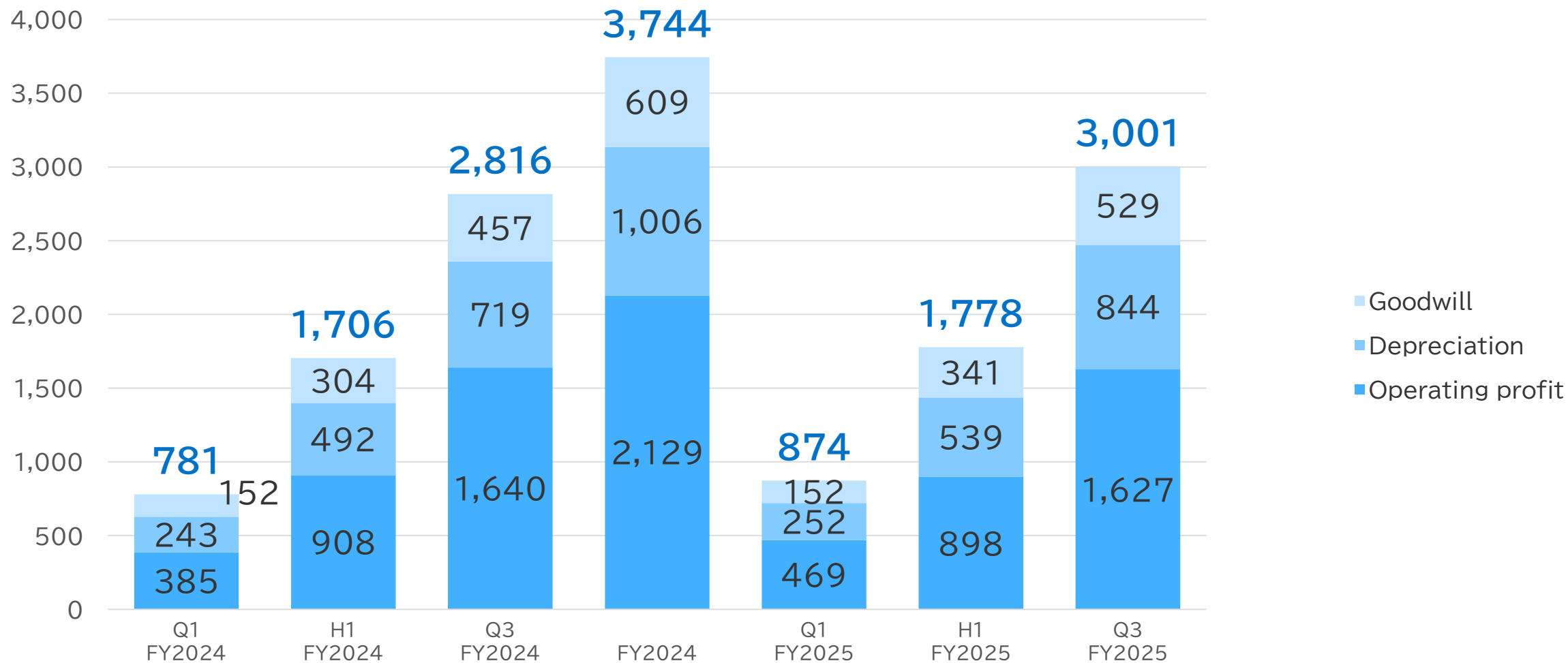
(Unit: millions of yen)

	Q3 FY2024	Q3 FY2025	Amount of change	Ratio of change
Net sales	71,138	68,738	(2,400)	(3.4)%
Cost of sales	61,399	58,208	(3,190)	(5.2)%
Gross profit	9,739	10,529	790	8.1%
SG&A	8,099	8,902	802	9.9%
Operating profit	1,640	1,627	(12)	(0.8)%
Operating profit margin	2.3%	2.4%	+0.1pt	-
Ordinary profit	1,551	1,785	233	15.1%
Profit attributable to owners of parent	970	1,149	179	18.6%
EBITDA	2,816	3,001	184	6.6%

# Transition of EBITDA

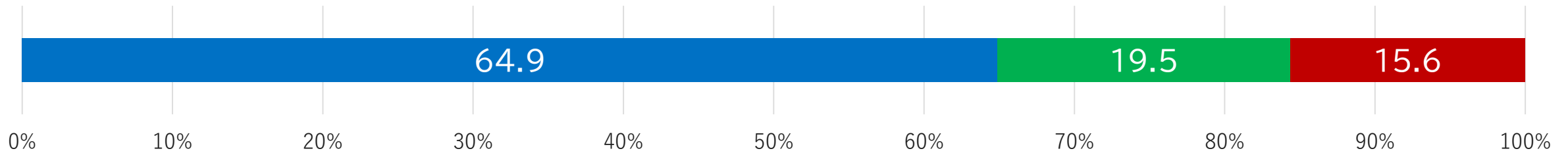
✓ EBITDA (operating profit basis) increased 6.6% YoY to 3,001 million yen.

(Unit: millions of yen)



# Our Three Business Segments

## Net sales configuration by segment of Q3 FY2025



### Construction Supply Segment

The company handles a variety of commercial products related to construction and building construction, including exterior wall materials, foundation piling methods, insulation materials, solar panel-related materials, and interiors for large, non-residential buildings and residential buildings. We have established a sales and construction network to provide a wide range of solutions from planning and design to construction.



### Industrial Materials segment

We handle a wide variety of commercial materials, including textiles-related materials, plastic-related materials, and functional materials. Our group companies collaborate in design, manufacturing, processing, and sales to provide combined value to our customers.



### Electronic Devices Segment

In devices, we are engaged in the electronic component sales business, procuring and supplying electronic components from manufacturers, mainly in Asia, in response to customer needs. Assembly is engaged in the contract manufacturing business (EMS), utilizing its own factory in Thailand to perform board mounting for white goods and a wide range of other products.



# Information About Segments

## <Segment sales>

(Unit: millions of yen)

Segment	Q3 FY2024	Q3 FY2025	Amount of change	Ratio of change
Construction Supply	46,815	44,635	(2,180)	(4.7)%
Industrial Materials	13,175	13,420	244	1.9%
Electronic Devices	11,169	10,723	(446)	(4.0)%
Total	71,160	68,778	(2,381)	(3.3)%
Adjusted amount *1	(22)	(40)	(18)	—
Amount recorded in consolidated financial statements	71,138	68,738	(2,400)	(3.4)%

\*1 Adjustments represent elimination of intersegment transactions.

## <Segment profit>

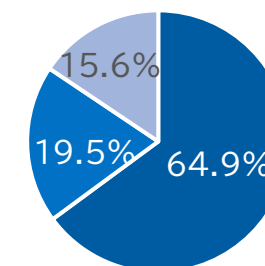
(Unit: millions of yen)

Segment	Q3 FY2024	Q3 FY2025	Amount of change	Ratio of change
Construction Supply	1,447	1,346	(101)	(7.0)%
Industrial Materials	653	853	200	30.6%
Electronic Devices	605	432	(173)	(28.6)%
Total	2,706	2,632	(74)	(2.7)%
Adjusted amount *2	(1,066)	(1,005)	61	—
Amount recorded in consolidated financial statements	1,640	1,627	(12)	(0.8)%

\*2 Adjustments are elimination of intersegment transactions and corporate expenses not allocated to each reportable segment.

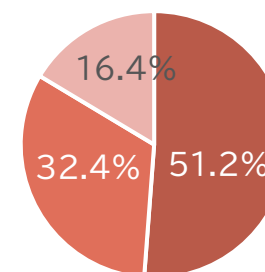
## Q3 FY2025

### Segment sales composition



- Construction Supply
- Industrial Materials
- Electronic Devices

### Segment profit composition



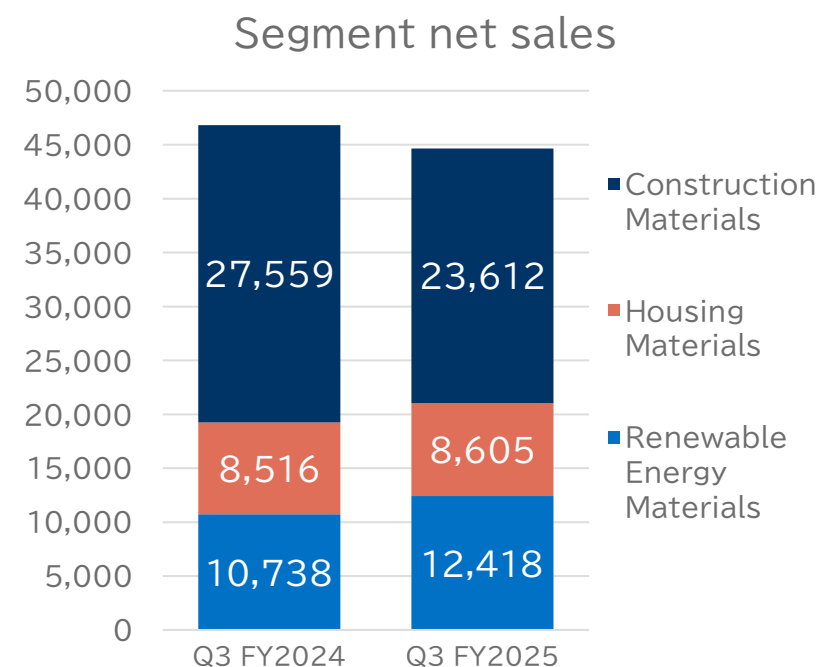
- Construction Supply
- Industrial Materials
- Electronic Devices

# Briefing by Segment: Construction Supply

- ✓ The construction materials field saw a decrease in revenue due to sluggishness in foundation-related works, etc.
- ✓ The housing materials field saw an increase in revenue due to the success of measures to expand sales of new commercial products.
- ✓ The renewable energy materials field saw an increase in revenue due to both strong sales of storage batteries for home use and the contribution from the performance of Sanwa Holdings Co., Ltd., which became a consolidated subsidiary in February 2025.
- ✓ Segment profit declined due to both a decrease in segment sales and increased expenses from operating activities aimed at enhancing business performance.

(Unit: millions of yen)

	Q3 FY2024	Q3 FY2025	Amount of change	Ratio of change
Construction Materials	27,559	23,612	(3,947)	(14.3)%
Housing Materials	8,516	8,605	88	1.0%
Renewable Energy Materials	10,738	12,418	1,679	15.6%
Other income	0	0	0	(100.0)%
Segment Sales	46,815	44,635	(2,180)	(4.7)%



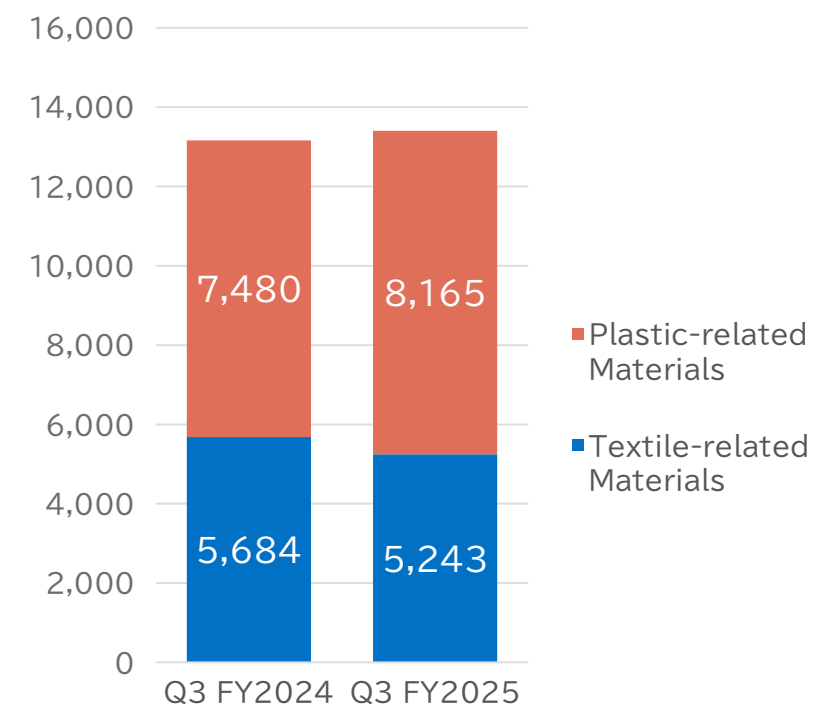
# Briefing by Segment: Industrial Materials

- ✓ In the plastic-related materials field, revenue increased due to an increase in orders for automobile-related materials, and electronic and precision equipment-related materials, and logistics materials, as well as expansion in sales of recycled plastic products in the amusement-related business.
- ✓ In the textile-related materials field, although sales of materials and products for industrial functional textiles increased, revenue declined overall due to selection and concentration efforts that led to downsizing of some apparel businesses.
- ✓ Segment profit increased due to both an increase in segment sales and the significant contribution of improved plant utilization rate, resulting from the optimization of functions at consolidated subsidiaries.

(Unit: millions of yen)

	Q3 FY2024	Q3 FY2025	Amount of change	Ratio of change
Plastic-related Materials	7,480	8,165	684	9.1%
Textile-related Materials	5,684	5,243	-440	-7.8%
Other income	9	10	1	13.6%
Segment Sales	13,175	13,420	244	1.9%

Segment net sales

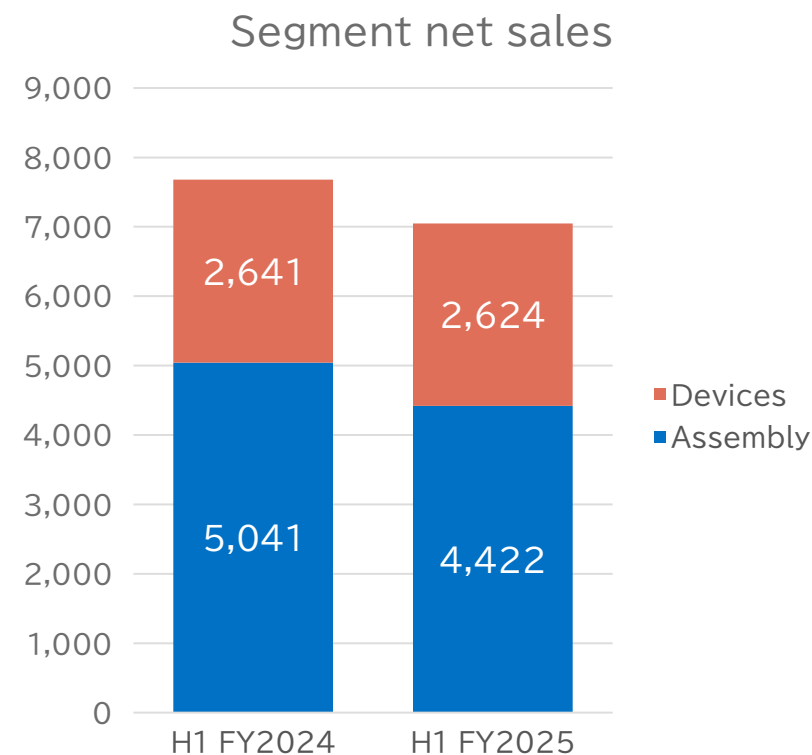


# Briefing by Segment: Electronic Devices

- ✓ Chinese companies are rapidly expanding their market share in the consumer electronics market and the white goods market in Japan. Major Japanese electronics manufacturers, which are our main customer base, are generally facing tough challenges.
- ✓ In the devices field, while the component inventory that had accumulated due to a rebound from supply shortages of electronic components at major customers is moving towards resolution, there is a decrease in revenue due to differences in the exchange rates used for consolidated financial statements.
- ✓ In the assembly field, in addition to the slump in the digital camera-related products, board mounting for white goods has been sluggish for both domestic Japanese products and ASEAN products, resulting in a decrease in revenue.

(Unit: millions of yen)

	H1 FY2024	H1 FY2025	Amount of change	Ratio of change
Devices	2,641	2,624	(16)	(0.6)%
Assembly	5,041	4,422	(619)	(12.3)%
Segment Sales	7,682	7,046	(635)	(8.3)%



# Consolidated Performance B/S

As of March 31, 2025  
Total assets: ¥60,044M  
 Equity ratio: 39.8%

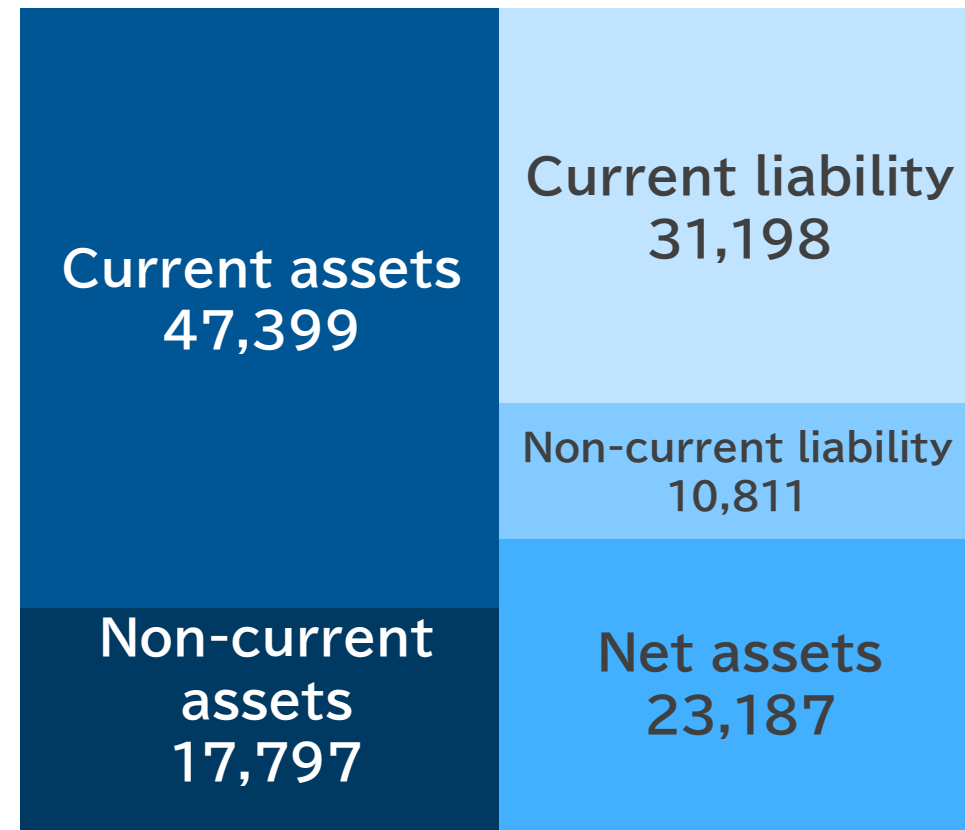
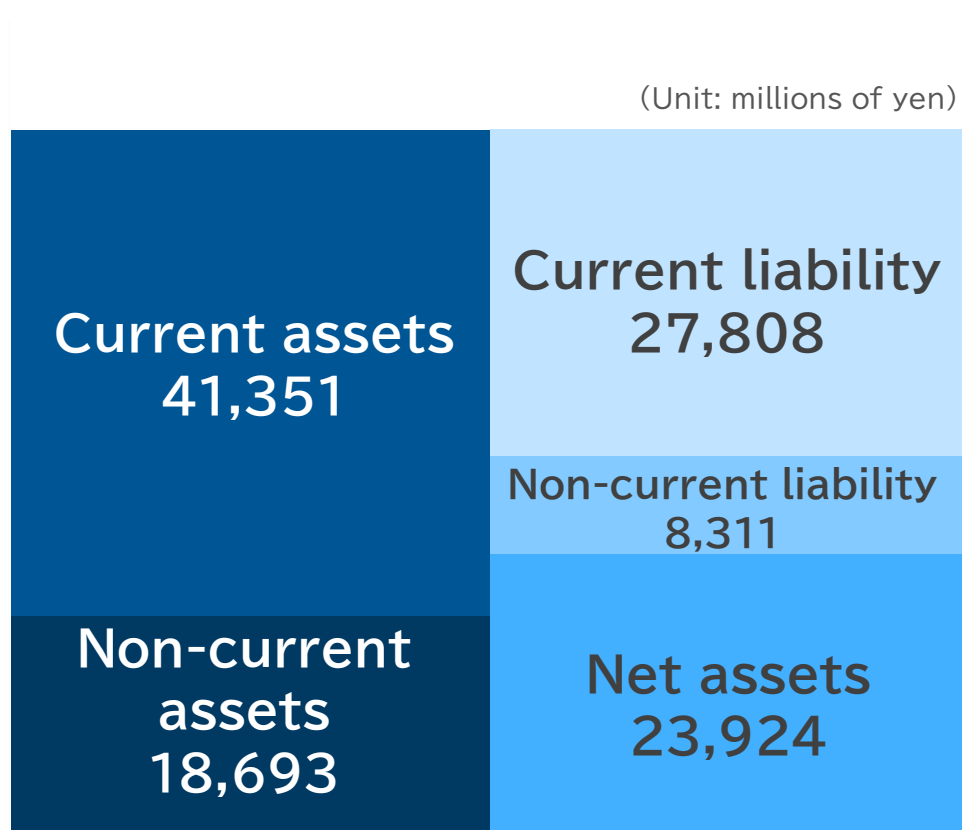
**+¥5,152M**



**(4.2)pts**

As of December 31, 2025  
Total assets: ¥65,197M  
 Equity ratio: 35.6%

(Unit: millions of yen)



# Consolidated Performance B/S (Assets)



(Unit: Millions of yen)

	As of March 31, 2025	As of December 30, 2025	Amount of change	Ratio of change
Assets				
Current assets				
Cash and deposits	9,080	11,506	2,425	26.7%
Notes and accounts receivable - trade, and contract assets	22,192	23,836	1,643	7.4%
Total current assets	41,351	47,399	6,047	14.6%
Non-current Assets				
Property, plant and equipment	6,446	6,359	(86)	(1.3)%
Intangible assets				
Goodwill	5,874	5,344	(529)	(9.0)%
Total intangible assets	6,825	6,182	(642)	(9.4)%
Investment and other assets				
Investment securities	2,567	2,383	(183)	(7.2)%
Total investments and other assets	5,421	5,255	(165)	(3.1)%
Total non-current assets	18,693	17,797	(895)	(4.8)%
Total assets	60,044	65,197	5,152	8.6%

Main factor of change

# Consolidated Performance B/S (Liabilities and net assets)



(Unit: millions of yen)

	As of March 31, 2025	As of December 30, 2025	Amount of change	Ratio of change
Liabilities				
Current liabilities				
Notes and accounts payable - trade	13,454	14,354	900	6.7%
Electronically recorded obligations - operating	4,213	3,001	(1,211)	(28.8)%
Short-term borrowings	6,206	8,826	2,620	42.2%
Total current liabilities	27,808	31,198	3,389	12.2%
Non-current liabilities				
Long-term borrowings	5,162	8,073	2,910	56.4%
Total non-current liabilities	8,311	10,811	2,499	30.1%
Total liabilities	36,120	42,009	5,889	16.3%
Net assets				
Shareholders' equity				
Share capital	3,801	3,801	—	0.0%
Retained earnings	17,044	16,545	(498)	(2.9)%
Total shareholders' equity	21,540	21,175	(364)	(1.7)%
Accumulated other comprehensive income				
Foreign currency translation adjustment	1,687	1,452	(235)	(14.0)%
Total accumulated other comprehensive income	2,383	2,011	(372)	(15.6)%
Total net assets	23,924	23,187	(737)	(3.1)%
Total liabilities and net assets	60,044	65,197	5,152	8.6%

Main factor of change

## 2. FY2025 Consolidated Performance Forecast

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# FY2025 Consolidated Performance Forecast



## Revisions to the Full-Year Financial Results Forecasts

(Unit: millions of yen)

	FY2025 Former forecast	FY2025 Revised forecast	Amount of change	Ratio of change	FY2024	Amount of change	Ratio of change
	A	B	B-A	(B-A)/A	C	B-C	C
Net sales	110,000	92,000	(18,000)	(16.4)%	94,503	(2,503)	(2.6)%
Operating profit	2,600	2,200	(400)	(15.4)%	2,129	70	3.3%
Operating profit margin	2.4%	2.4%	+0pt	-	2.3%	-(0.1)pt	-
Ordinary profit	2,600	2,300	(300)	(11.5)%	2,024	275	13.6%
Profit attributable to owners of parent	1,900	1,600	(300)	(15.8)%	1,566	33	2.1%

# 3. Shareholder Return

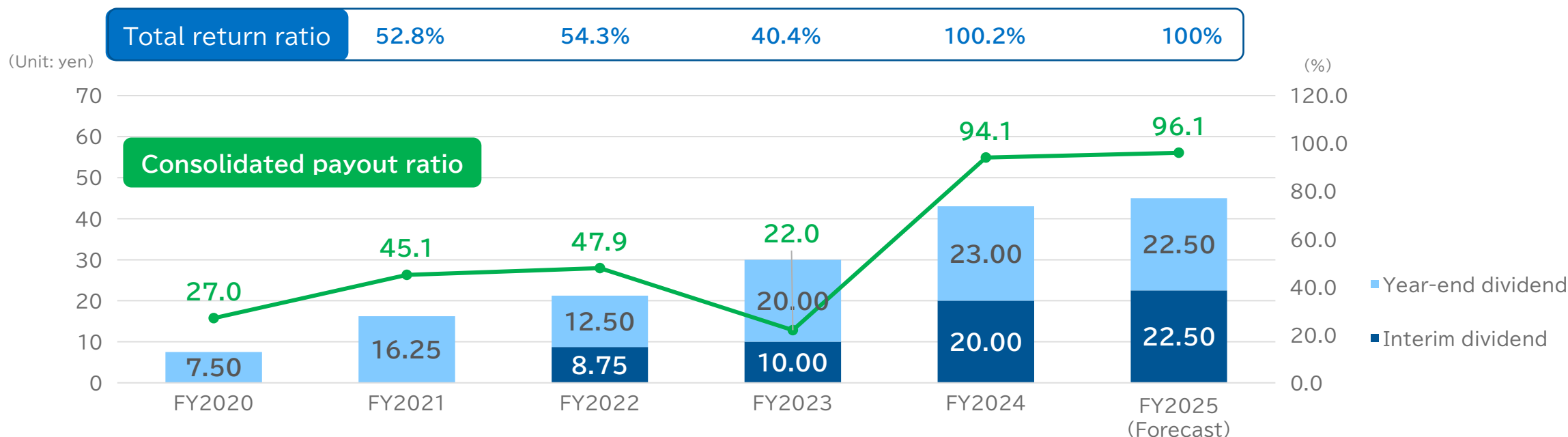
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- In fiscal 2024 and 2025, we will implement more proactive shareholder returns than ever before..

## Basic Policy

Consolidated dividend payout ratio: 80% or more  
 Total return ratio: 100%  
 Lower limit of total return amount: ¥500M

### Transition of dividend per share, consolidated dividend payout ratio, and total return ratio



\* The Company conducted a stock split on October 1, 2023 at a ratio of four shares to one common share, and on October 1, 2025 at a ratio of two shares to one common share.  
 Dividends per share are the amounts taking into account the stock splits.

## Inquiries on this document

Investor Relations IR Inquiry, Takashima & Co., Ltd.

URL <https://www.tak.co.jp/en/ir/contact1.html>

### ■ Handling of this document

[Precautions regarding forecasts]

The data and predictions for the future disclosed in this document are based on judgments as of the release date of the document and obtainable information, and may change due to various reasons such as the economic situation, changes in market trends, etc. Therefore, there are no guarantees that the targets and predictions noted in this document will be reached, nor on future business performance.