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Fiscal Year Ending March 31, 2026(FY2025) First Half Financial Briefing

Takashima & Co., Ltd. Securities Code 8007

November 28, 2025



Takashima & Co., Ltd.

- 1 | H1 FY2025 Financial Highlights
- 2 | FY2025 Consolidated Financial Forecast
- 3 | Shareholder Return
- 4 | Progress of Medium-term Management Plan
“Sustainability V(Value)”

1. H1 FY2025 Financial Highlights (April 1, 2025 – September 30, 2025)

- Consolidated financial results for H1 FY2025: Decreased net sales, decreased profits, and increased profit attributable to owners of parent

Net sales
¥ 45,020M
YoY (3.0)%

Operating profit
¥ 898M
YoY (1.2)%

Ordinary profit
¥ 1,075M
YoY +29.0%

Profit attributable to
owners of parent
¥ 695M
YoY +44.0%

- FY2025 consolidated financial forecast

Net sales
¥110,000M
YoY +16.4%

Operating profit
¥2,600M
YoY +22.1%

Ordinary profit
¥2,600M
YoY +28.4%

Profit attributable to
owners of parent
¥1,900M
YoY +21.3%

- Forecast of dividend per share

Dividend: ¥45.00
Interim dividend: ¥22.50*
Year-end dividend: ¥22.50
Payout ratio 80.9%

* The Company conducted a stock split on October 1, 2025 at a ratio of two shares to one common share. Dividends per share are the amounts taking into account the stock splits.

Consolidated Performance P/L

- ✓ Net sales decreased 3.0% YoY to 45,020 million yen.
- ✓ Operating profit decreased 1.2% YoY to 898 million yen.
- ✓ Ordinary profit increased 29.0% YoY to 1,075 million yen, as foreign exchange losses due to the depreciation of local currencies incurred in the same period of the previous year have turned into foreign exchange gains in the current period, among other factors.
- ✓ Profit attributable to owners of parent increased 44.0% YoY to 695 million yen.
- ✓ EBITDA increased 4.2% YoY to 1,778 million yen.

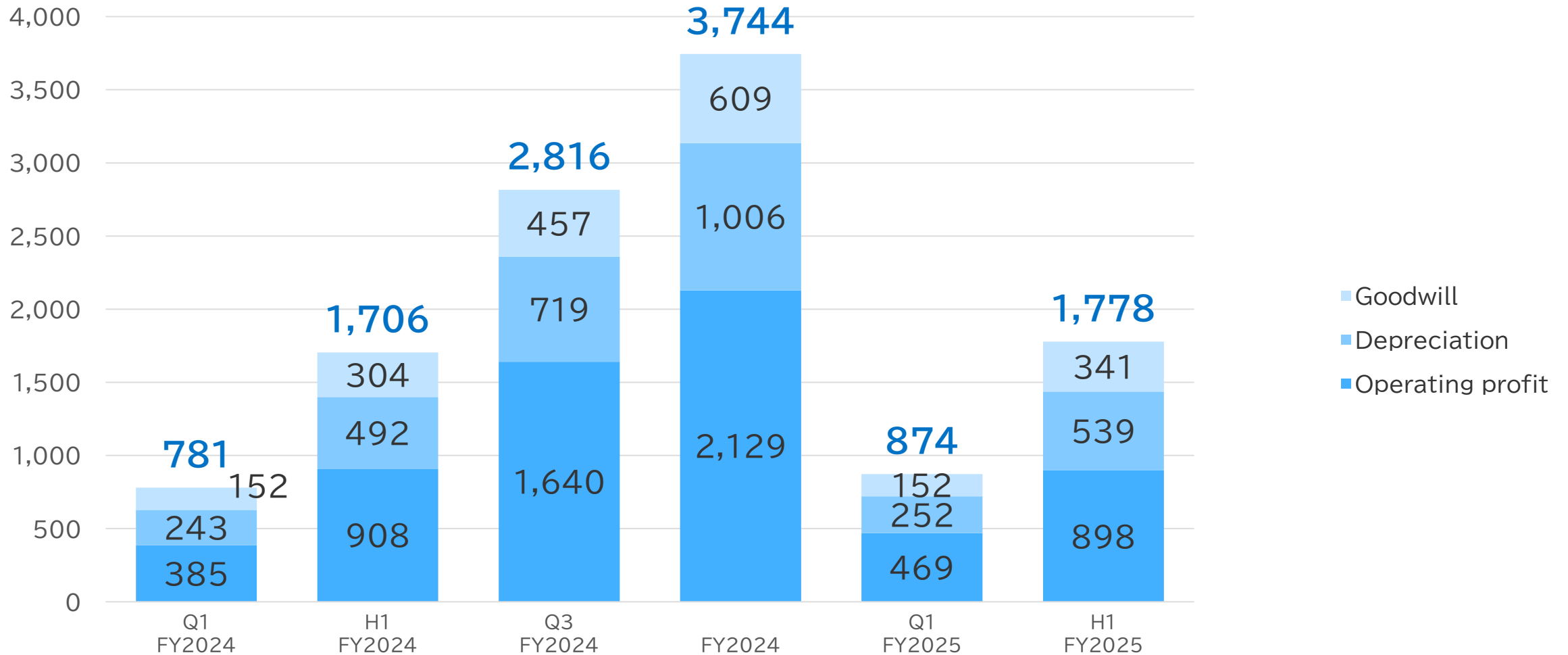
(Unit: millions of yen)

	H1 FY2024	H1 FY2025	Amount of change	Ratio of change
Net sales	46,392	45,020	(1,372)	(3.0)%
Cost of sales	40,100	38,275	(1,825)	(4.6)%
Gross profit	6,291	6,745	453	7.2%
SG&A	5,383	5,847	463	8.6%
Operating profit	908	898	(10)	(1.2)%
Operating profit margin	2.0%	2.0%	0pt	-
Ordinary profit	833	1,075	241	29.0%
Profit attributable to owners of parent	482	695	212	44.0%
EBITDA	1,706	1,778	72	4.2%

Transition of EBITDA

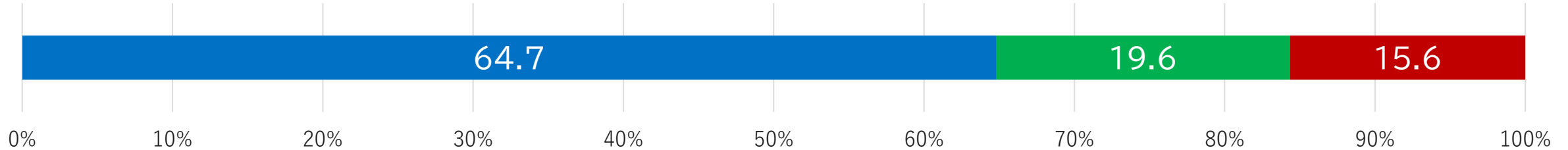
✓ EBITDA (operating profit basis) increased 4.2% YoY to 1,778 million yen.

(Unit: millions of yen)



Our Three Business Segments

Net sales configuration by segment of H1 FY2025



Construction Supply Segment

The company handles a variety of commercial products related to construction and building construction, including exterior wall materials, foundation piling methods, insulation materials, solar panel-related materials, and interiors for large, non-residential buildings and residential buildings. We have established a sales and construction network to provide a wide range of solutions from planning and design to construction.



Industrial Materials segment

We handle a wide variety of commercial materials, including textile-related materials, plastic-related materials, and functional materials. Our group companies collaborate in design, manufacturing, processing, and sales to provide combined value to our customers.



Electronic Devices Segment

In devices, we are engaged in the electronic component sales business, procuring and supplying electronic components from manufacturers, mainly in Asia, in response to customer needs. Assembly is engaged in the contract manufacturing business (EMS), utilizing its own factory in Thailand to perform board mounting for white goods and a wide range of other products.



Information About Segments

<Segment sales>

(Unit: millions of yen)

Segment	H1 FY2024	H1 FY2025	Amount of change	Ratio of change
Construction Supply	30,178	29,160	(1,018)	(3.4)%
Industrial Materials	8,547	8,839	292	3.4%
Electronic Devices	7,682	7,046	(635)	(8.3)%
Total	46,408	45,046	(1,361)	(2.9)%
Adjusted amount *1	(15)	(26)	(10)	—
Amount recorded in consolidated financial statements	46,392	45,020	(1,372)	(3.0)%

*1 Adjustments represent elimination of intersegment transactions.

<Segment profit>

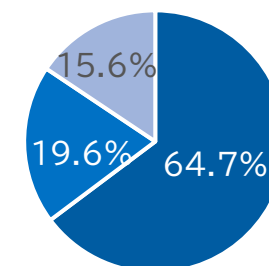
(Unit: millions of yen)

Segment	H1 FY2024	H1 FY2025	Amount of change	Ratio of change
Construction Supply	847	795	(51)	(6.1)%
Industrial Materials	399	518	119	29.8%
Electronic Devices	368	280	(88)	(23.9)%
Total	1,615	1,594	(20)	(1.3)%
Adjusted amount *2	(706)	(696)	9	—
Amount recorded in consolidated financial statements	908	898	(10)	(1.2)%

*2 Adjustments are elimination of intersegment transactions and corporate expenses not allocated to each reportable segment.

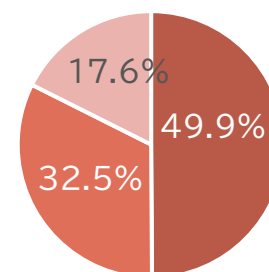
H1 FY2025

Segment sales composition



- Construction Supply
- Industrial Materials
- Electronic Devices

Segment profit composition



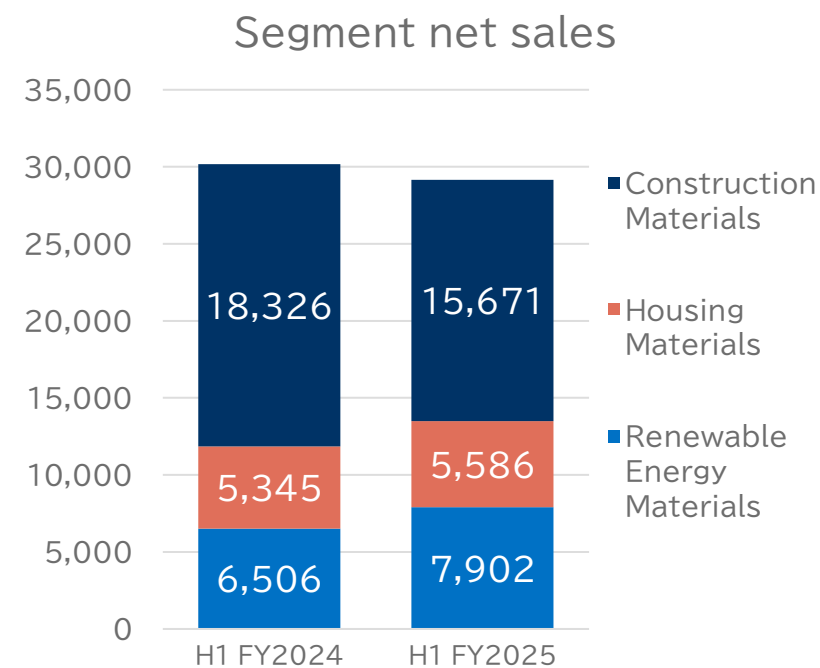
- Construction Supply
- Industrial Materials
- Electronic Devices

Briefing by Segment: Construction Supply

- ✓ The construction materials field saw a decrease in revenue due to sluggishness in foundation-related works, etc.
- ✓ The housing materials field saw an increase in revenue due to the success of measures to expand sales of new commercial products.
- ✓ The renewable energy materials field saw an increase in revenue due to both strong sales of storage batteries for home use and the contribution from the performance of Sanwa Holdings Co., Ltd., which became a consolidated subsidiary in February 2025.
- ✓ Segment profit declined due to both a decrease in segment sales and increased expenses from operating activities aimed at enhancing business performance.

(Unit: millions of yen)

	H1 FY2024	H1 FY2025	Amount of change	Ratio of change
Construction Materials	18,326	15,671	(2,655)	(14.5)%
Housing Materials	5,345	5,586	241	4.5%
Renewable Energy Materials	6,506	7,902	1,395	21.5%
Other income	0	0	0	(100.0)%
Segment Sales	30,178	29,160	(1,018)	(3.4)%



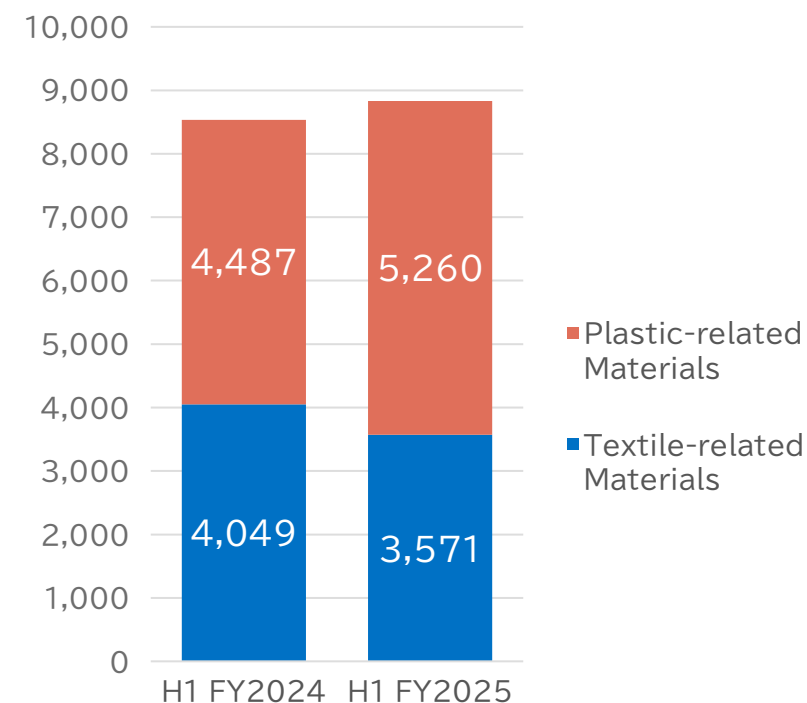
Briefing by Segment: Industrial Materials

- ✓ In the plastic-related materials field, revenue increased due to an increase in orders for automobile-related materials, and electronic and precision equipment-related materials, and logistics materials, as well as expansion in sales of recycled plastic products in the amusement-related business.
- ✓ In the textile-related materials field, although sales of materials and products for industrial functional textiles increased, revenue declined overall due to selection and concentration efforts that led to downsizing of some apparel businesses.
- ✓ Segment profit increased due to both an increase in segment sales and the significant contribution of improved plant utilization rate, resulting from the use of production functions at consolidated subsidiaries.

(Unit: millions of yen)

	H1 FY2024	H1 FY2025	Amount of change	Ratio of change
Plastic-related Materials	4,487	5,260	772	17.2%
Textile-related Materials	4,049	3,571	(478)	(11.8)%
Other income	9	7	(2)	(21.0)%
Segment Sales	8,547	8,839	292	3.4%

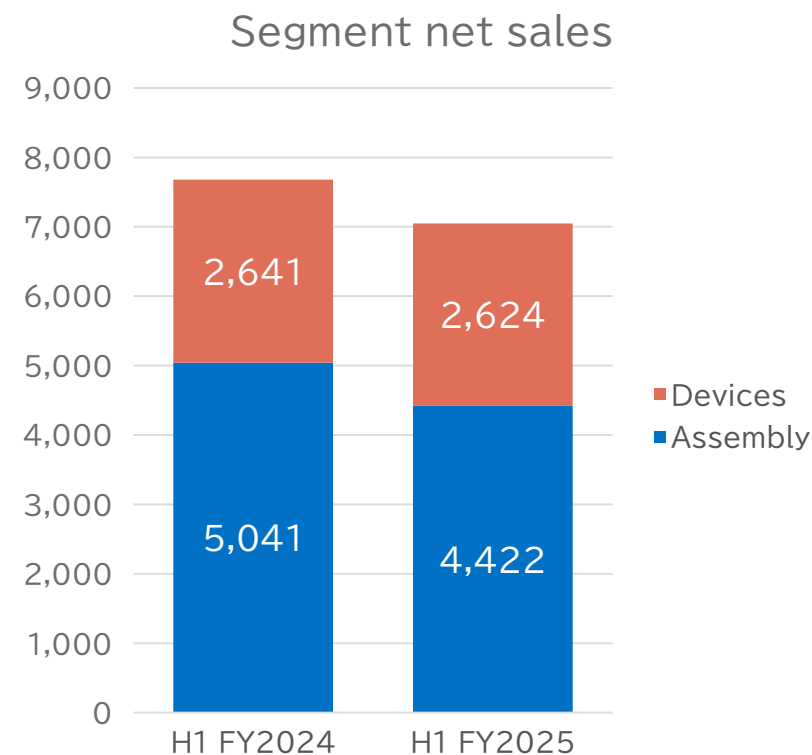
Segment net sales



Briefing by Segment: Electronic Devices

- ✓ Chinese companies are rapidly expanding their market share in the consumer electronics market and the white goods market in Japan. Major Japanese electronics manufacturers, which are our main customer base, are generally facing tough challenges.
- ✓ In the devices field, while the component inventory that had accumulated due to a rebound from supply shortages of electronic components at major customers is moving towards resolution, there is a decrease in revenue due to differences in the exchange rates used for consolidated financial statements.
- ✓ In the assembly field, in addition to the slump in the digital camera field, board mounting for white goods has been sluggish for both domestic Japanese products and ASEAN products, resulting in a decrease in revenue.

	H1 FY2024	H1 FY2025	Amount of change	Ratio of change
Devices	2,641	2,624	(16)	(0.6)%
Assembly	5,041	4,422	(619)	(12.3)%
Segment Sales	7,682	7,046	(635)	(8.3)%



Consolidated Performance B/S

As of March 31, 2025
Total assets: ¥60,044M
Equity ratio: 39.8%

+¥1,245M

(1.8)pts

As of September 30, 2025
Total assets: ¥61,290M
Equity ratio: 38.0%

(Unit: millions of yen)

Current assets 41,351	Current liability 27,808
	Non-current liability 8,311
Non-current assets 18,693	Net assets 23,924



(Unit: millions of yen)

Current assets 43,295	Current liability 26,035
	Non-current liability 11,951
Non-current assets 17,994	Net assets 23,303

Consolidated Performance B/S



(Unit: Millions of yen)

	As of March 31, 2025	As of September 30, 2025	Amount of change	Ratio of change
Assets				
Current assets				
Cash and deposits	9,080	10,504	1,424	15.7%
Notes and accounts receivable - trade, and contract assets	22,192	22,451	259	1.2%
Total current assets	41,351	43,295	1,944	4.7%
Non-current Assets				
Property, plant and equipment	6,446	6,236	(209)	(3.3)%
Intangible assets				
Goodwill	5,874	5,533	(341)	(5.8)%
Total intangible assets	6,825	6,417	(408)	(6.0)%
Investment and other assets				
Investment securities	2,567	2,468	(99)	(3.9)%
Total investments and other assets	5,421	5,340	(80)	(1.5)%
Total non-current assets	18,693	17,994	(698)	(3.7)%
Total assets	60,044	61,290	1,245	2.1%

Main factor of change

Consolidated Performance B/S



(Unit: millions of yen)

	As of March 31, 2025	As of September 30, 2025	Amount of change	Ratio of change
Liabilities				
Current liabilities				
Notes and accounts payable - trade	13,454	14,106	652	4.8%
Electronically recorded obligations - operating	4,213	3,810	(402)	(9.6)%
Short-term borrowings	6,206	3,762	(2,443)	(39.4)%
Total current liabilities	27,808	26,035	(1,773)	(6.4)%
Non-current liabilities				
Long-term borrowings	5,162	8,894	3,732	72.3%
Total non-current liabilities	8,311	11,951	3,639	43.8%
Total liabilities	36,120	37,986	1,866	5.2%
Net assets				
Shareholders' equity				
Share capital	3,801	3,801	—	0.0%
Retained earnings	17,044	16,858	(185)	(1.1)%
Total shareholders' equity	21,540	21,488	(52)	(0.2)%
Accumulated other comprehensive income				
Foreign currency translation adjustment	1,687	1,193	(493)	(29.3)%
Total accumulated other comprehensive income	2,383	1,815	(568)	(23.8)%
Total net assets	23,924	23,303	(620)	(2.6)%
Total liabilities and net assets	60,044	61,290	1,245	2.1%

Main factor of change

Consolidated Performance C/F



(Unit: millions of yen)

	H1 FY2024	H1 FY2025	Amount of change
Cash flows from operating activities	(1,243)	1,587	2,830
Cash flows from investing activities	(728)	(248)	479
Cash flows from financing activities	(1,632)	340	1,972
Effect of exchange rate change on cash and cash equivalents	313	(240)	(553)
Net increase(decrease)in cash and cash equivalents	(3,291)	1,439	4,730
Cash and cash equivalents at the beginning of period	12,324	9,065	(3,259)
Cash and cash equivalents at end of period	9,033	10,504	1,471

2. FY2025 Consolidated Performance Forecast

FY2025 Consolidated Performance Forecast



No change.

(Unit: millions of yen)

	FY2024	FY2025 Forecast	Amount of change	Ratio of change	H1 FY2025	Progress
Net sales	94,503	110,000	15,496	16.4%	45,020	40.9%
Operating profit	2,129	2,600	470	22.1%	898	34.5%
Operating profit margin	2.3%	2.4%	+0.1pt	-	2.0%	-
Ordinary profit	2,024	2,600	575	28.4%	1,075	41.4%
Profit attributable to owners of parent	1,566	1,900	333	21.3%	695	36.6%

FY2025 Consolidated Forecast by Segment

No change.

Segment sales

(Unit: millions of yen)

	FY2024	FY2025 Forecast	Amount of change	Ratio of change	H1 FY2025	Progress
Construction Supply	61,017	70,000	8,982	14.7%	29,160	41.7%
Industrial Materials	17,998	20,000	2,001	11.1%	8,839	44.2%
Electronic Devices	15,514	20,000	4,485	28.9%	7,046	35.2%
Total	94,531	110,000	15,468	16.4%	45,046	41.0%
Adjusted amount *1	(28)	-	-	-	(26)	0.0%
Amount recorded in consolidated financial statements	94,503	110,000	15,496	16.4%	45,020	40.9%

*1 Adjustments include the elimination of inter-segment transactions.

Segment profit

(Unit: millions of yen)

	FY2024	FY2025 Forecast	Amount of change	Ratio of change	H1 FY2025	Progress
Construction Supply	1,671	2,400	728	43.6%	795	33.2%
Industrial Materials	1,054	1,100	45	4.3%	518	47.2%
Electronic Devices	727	700	(27)	(3.8)%	280	40.0%
Total	3,453	4,200	746	21.6%	1,594	38.0%
Adjusted amount *2	(1,324)	(1,600)	(275)	20.8%	(696)	0.0%
Amount recorded in consolidated financial statements	2,129	2,600	470	22.1%	898	34.5%

*2 Adjustments include the elimination of inter-segment transactions and corporate expenses not allocated to each reportable segment.

3. Shareholder Return

Shareholder Return: dividend

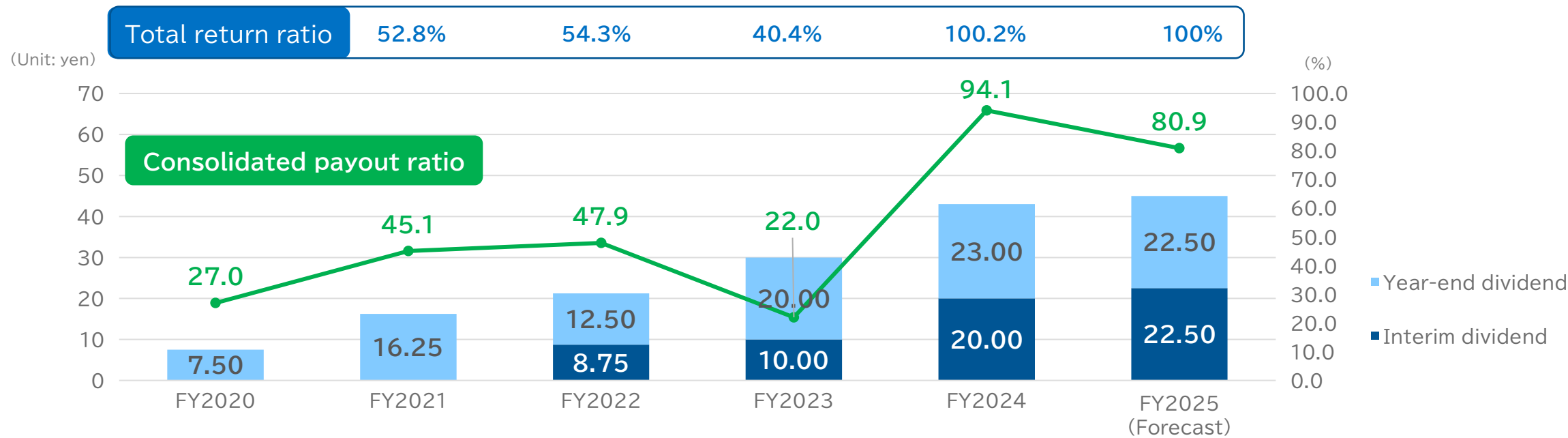


- In fiscal 2024 and 2025, we will implement more proactive shareholder returns than ever before..

Basic Policy

Consolidated payout ratio: 80% or more
Total return ratio: 100%
Lower limit of total return amount: ¥500M

Transition of dividend per share, consolidated dividend payout ratio, and total return ratio



* The Company conducted a stock split on October 1, 2023 at a ratio of four shares to one common share, and on October 1, 2025 at a ratio of two shares to one common share.
Dividends per share are the amounts taking into account the stock splits.

4. Progress of Medium-term Management Plan “Sustainability V(Value)”



Corporate Philosophy

Corporate Mission

"Contribute to Society through Our Business Activities"

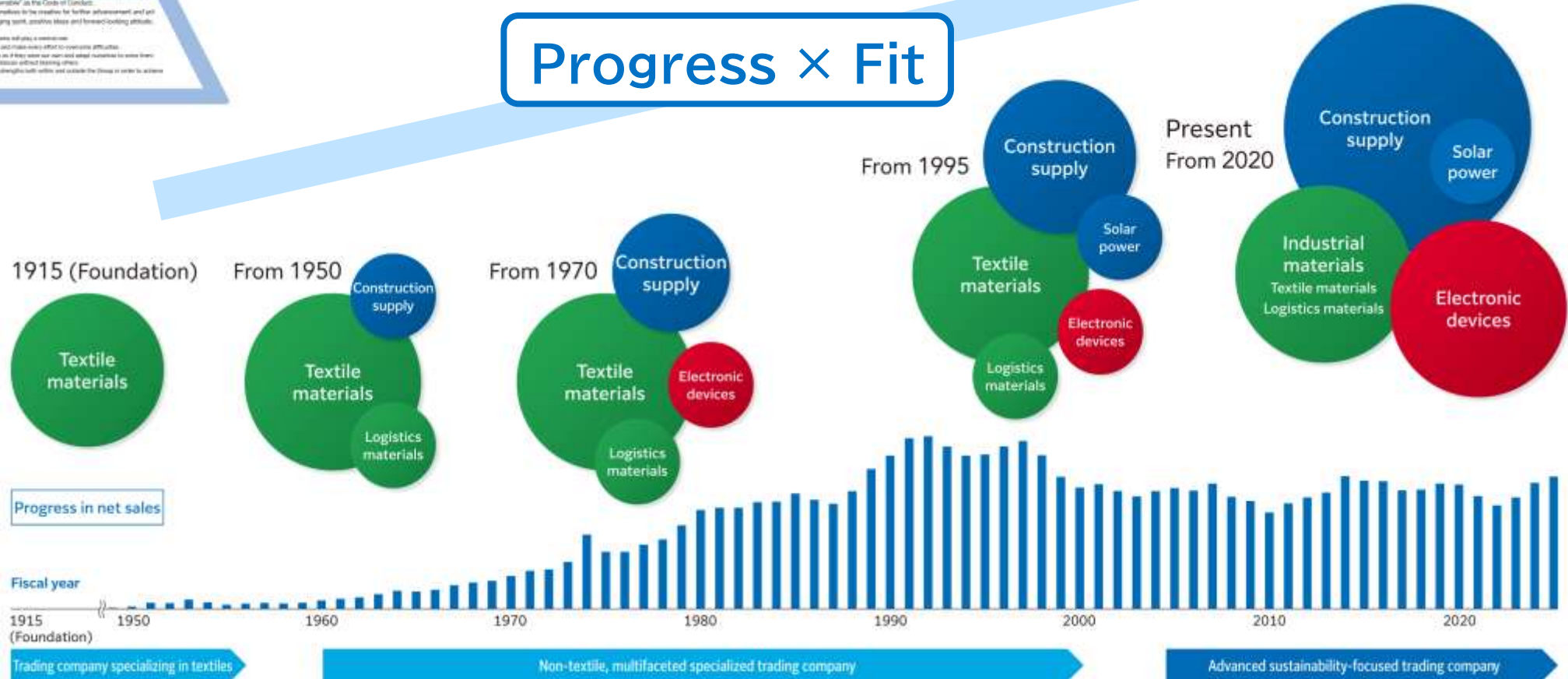
Corporate Value

"Integrity"

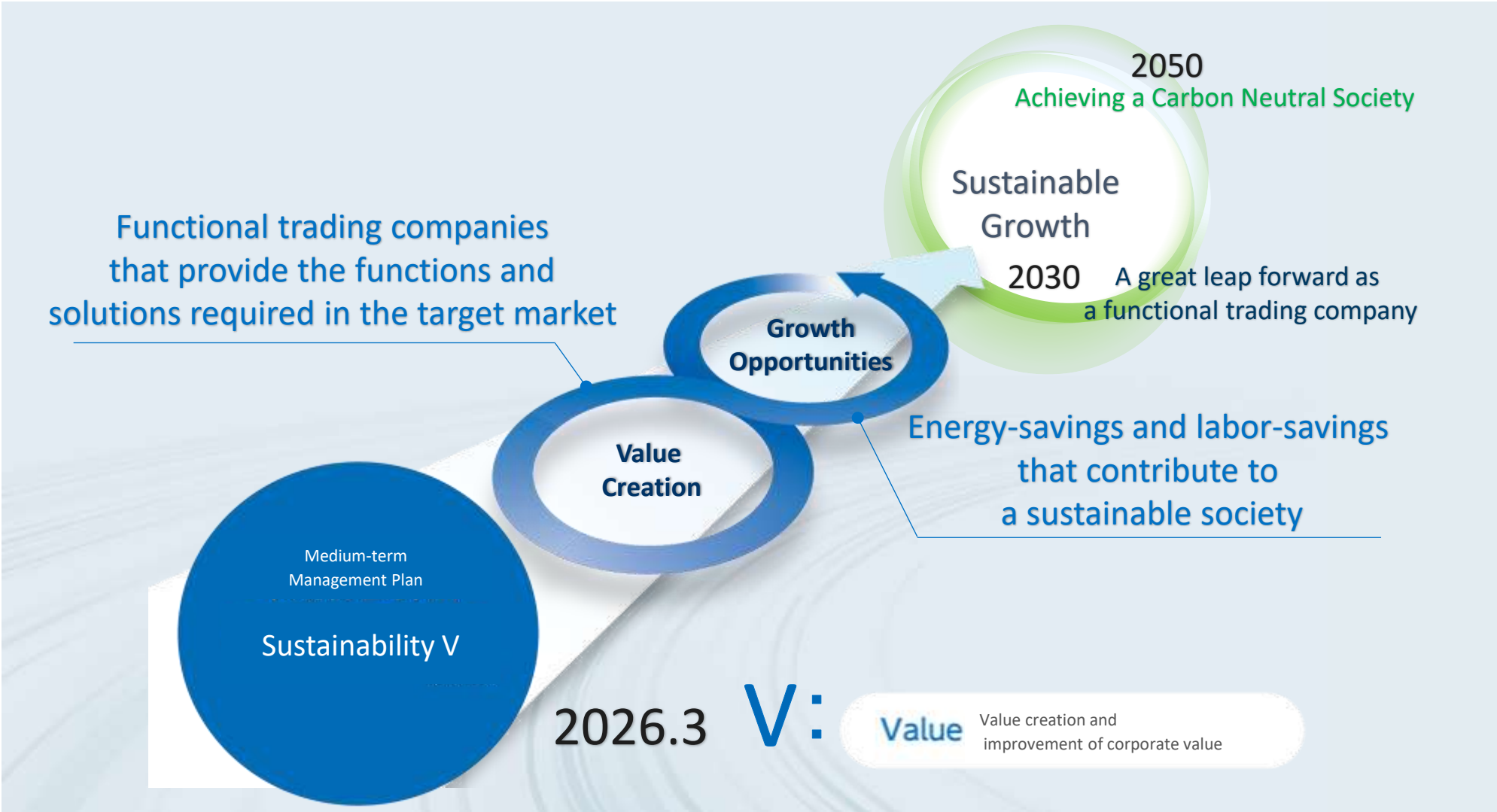
Three businesses

- Construction Supply Business
- Industrial Materials Business
- Electronic Devices Business

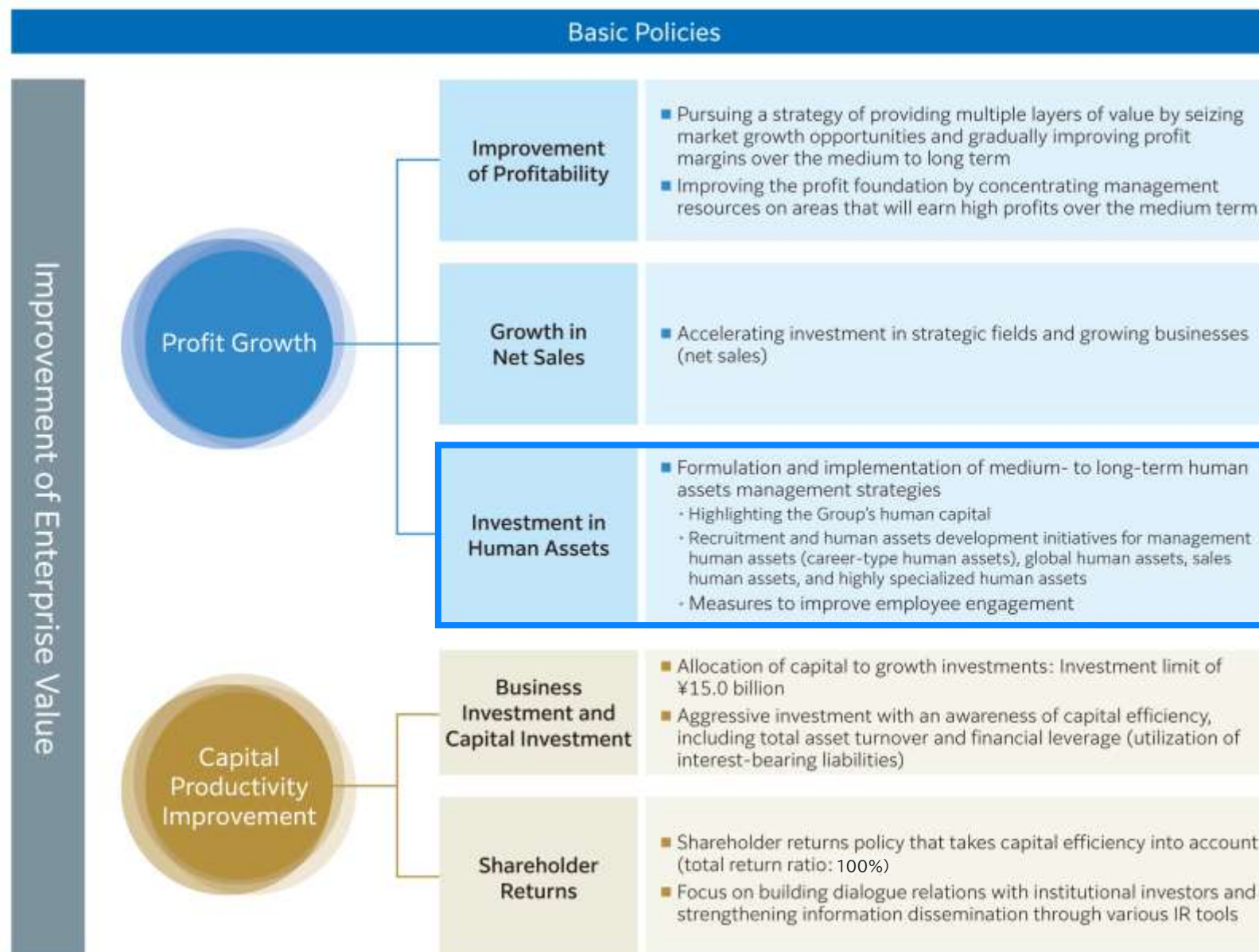
Progress × Fit

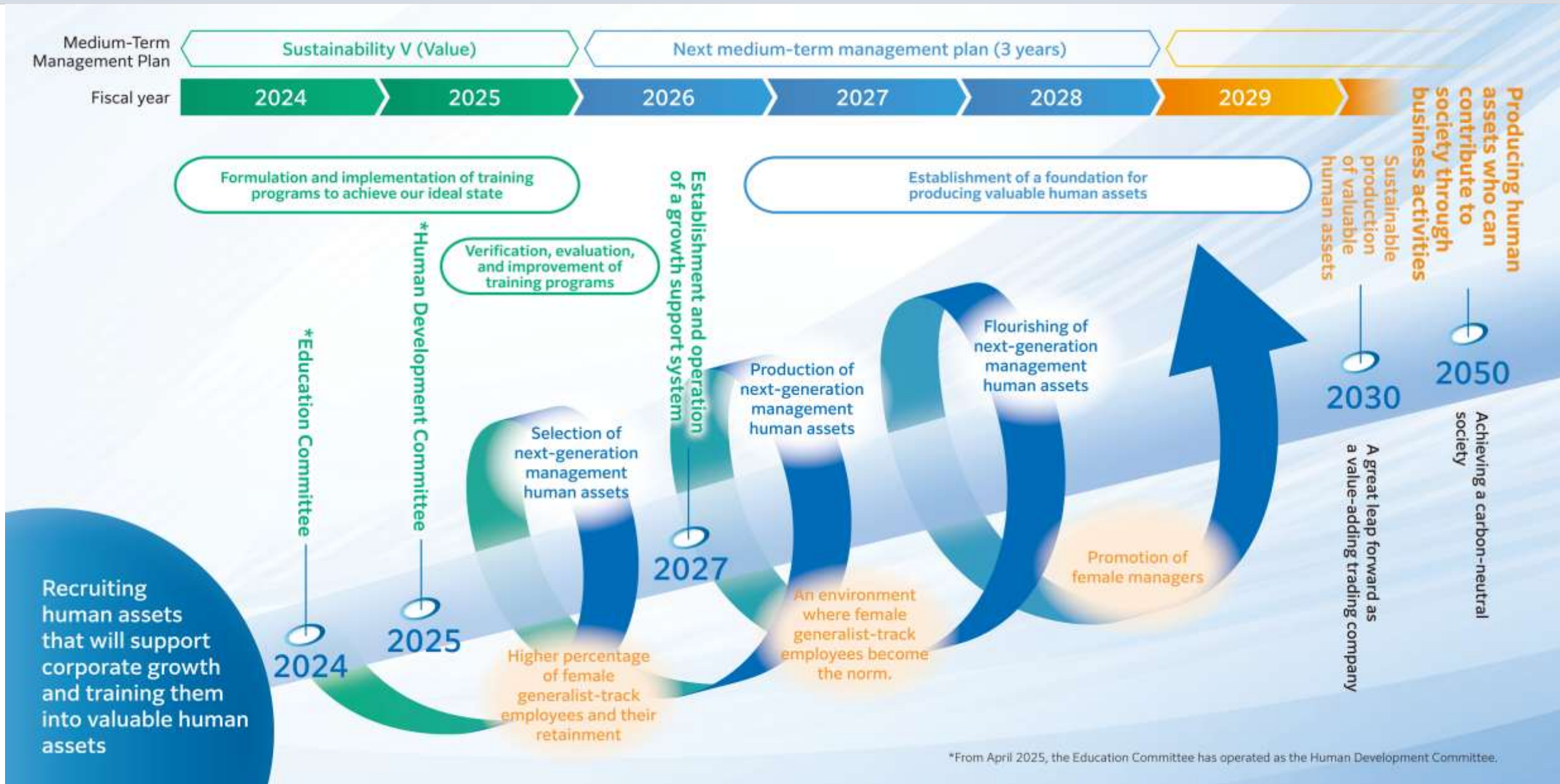


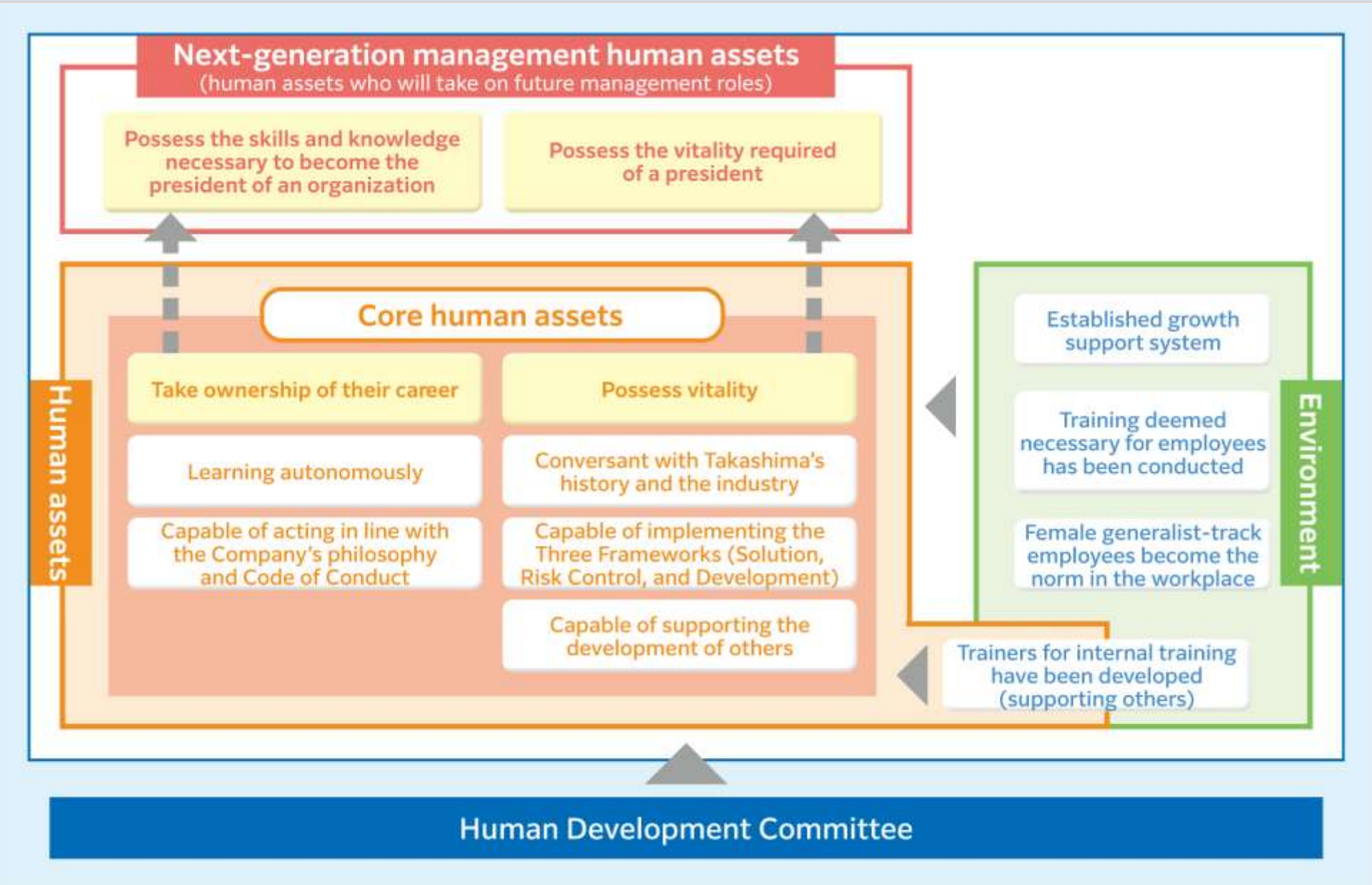
“Sustainability V” will simultaneously achieve adaptation to a sustainable society and sustainable growth through value creation strategies that capture growth opportunities in a changing market toward "Achieving a Carbon Neutral Society (2050)".

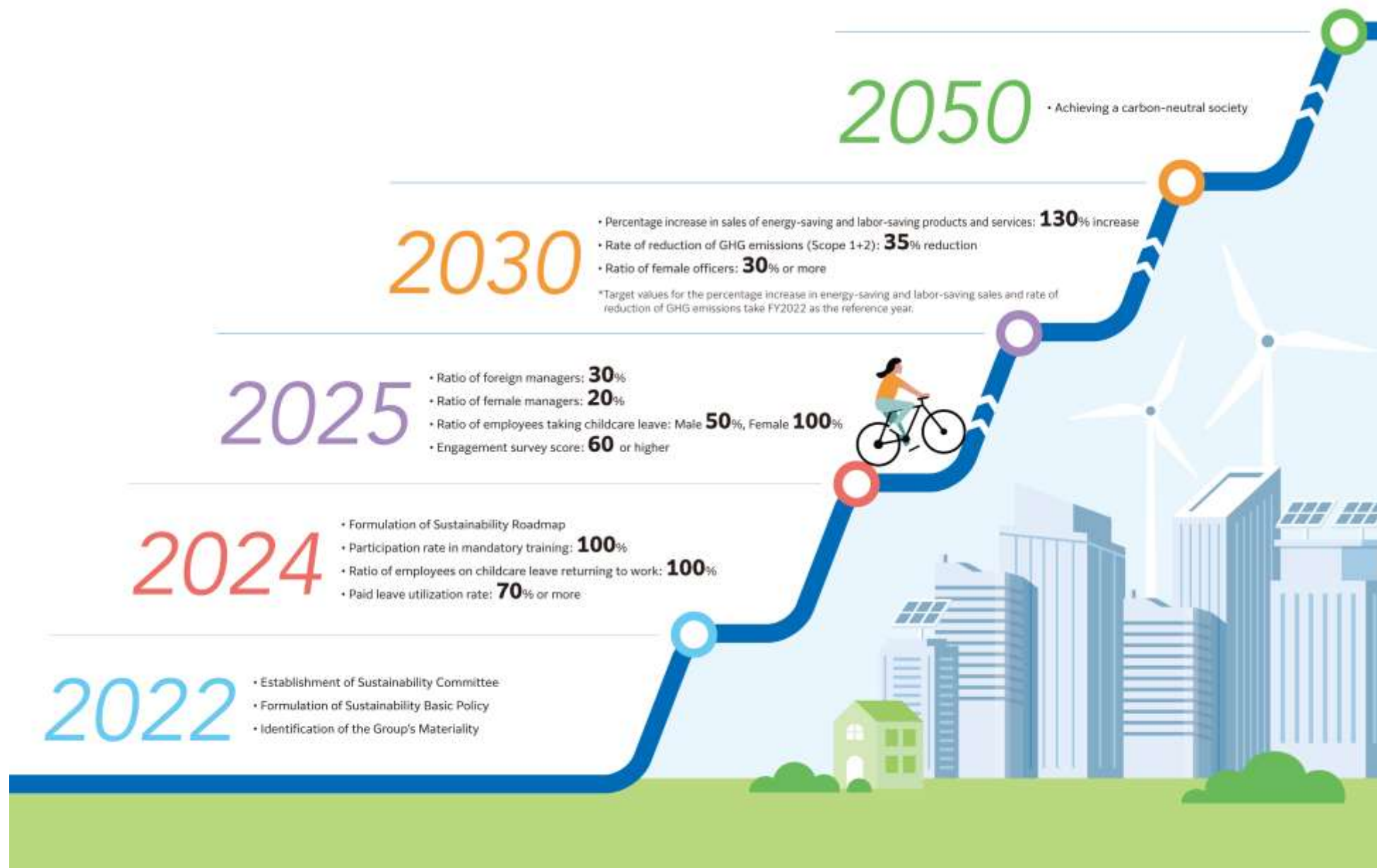


Basic Policy of “Sustainability V (Value)”









Sustainability Roadmap Progress



	FY2024 results	Numerical targets	Target year of achievement
Participation rate in training	94.3%	100%	FY2024 Every year thereafter
Ratio of foreign managers (consolidated)	21.7%	30%	FY2025
Ratio of female managers (consolidated)	17.7%	20%	FY2025
Ratio of female directors	22%*	30% or more	FY2030
Ratio of employees taking childcare leave	Male: 40.0% Female: 100%	Male: 50% or more Female: 100%	FY2025
Ratio of employees on childcare leave returning to work	Male: 100% Female: 100%	Male: 100% Female: 100%	FY2024 Every year thereafter
Paid leave utilization rate	73.2%	70% or more	FY2024 Every year thereafter
Engagement survey score	50.8%	60% or more	FY2025

*As of the end of June 2025

Inquiries on this document

Investor Relations IR Inquiry, Takashima & Co., Ltd.

URL <https://www.tak.co.jp/en/ir/contact1.html>

■ Handling of this document

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