

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 8007

Date of sending by postal mail: June 4, 2024

Start date of measures for electronic provision: May 31, 2024

To our shareholders:

Koichi Takashima, President and Representative Director
Takashima & Co., Ltd.
2-2 Kandasurugadai, Chiyoda-ku, Tokyo

Notice of the 136th Annual General Meeting of Shareholders

We cordially inform you that the 136th Annual General Meeting of Shareholders of Takashima & Co., Ltd. (the “Company”) will be held as set forth below.

When convening the General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which the measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following respective websites. Please access any of the websites by using the Internet address shown below to review the information.

The Company’s website:

<https://www.tak.co.jp/ja/index.html> (in Japanese)

(From the above website, select “Investor Relations,” “Stock Information,” and then “General Meeting of Shareholders.”)

Website for posting materials for the General Meeting of Shareholders

<https://d.sokai.jp/8007/teiji/> (in Japanese)

If you are unable to attend the meeting in person, you can exercise your voting rights via either of the following methods. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights.

[Exercise of voting rights via the Internet]

Please indicate your vote for or against the proposal on the website for exercising voting rights designated by the Company (<https://www.web54.net>) (in Japanese), **and exercise your voting rights by 5:00 p.m. on Monday, June 24, 2024.**

[Exercise of voting rights in writing (by post)]

Please indicate your vote for or against the proposal on the voting form **and return it so that it arrives no later than 5:00 p.m. on Monday, June 24, 2024.**

- 1. Date and Time:** Tuesday, June 25, 2024, at 10:00 a.m. (JST)
(Reception will open at 9:30 a.m.)
- 2. Venue:** Room “Tenku B” at 2F, Tokyo Garden Palace
1-7-5, Yushima, Bunkyo-ku, Tokyo

3. Agenda

Items to be reported:

1. Reports on the Business Report and Consolidated Financial Statements for the 136th Fiscal Term (April 1, 2023 to March 31, 2024), and results of audits by the Financial Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
2. Reports on the Non-consolidated Financial Statements for the 136th Fiscal Term (April 1, 2023 to March 31, 2024)

Item to be resolved:

- Proposal No. 1:** Election of Four Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal No. 2:** Election of Five Directors Who Are Audit and Supervisory Committee Members
- Proposal No. 3:** Revision of Restricted Share-Based Remuneration Plan for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members and Outside Directors)
- Proposal No. 4:** Revision of Amount of Remuneration for Directors Who Are Audit and Supervisory Committee Members
- Proposal No. 5:** Determination of Remuneration for Directors Who Are Audit and Supervisory Committee Members to Grant Restricted Shares Thereto

4. Items Relating to the Convocation

- If you exercise your voting rights more than once via the Internet, etc., the last vote will be treated as a valid vote.
- If you exercise your voting rights more than once via the Internet, etc. and in writing (by mail), the vote exercised via the Internet, etc. will be treated as the valid vote, regardless of the arrival date and time.
- If you exercise your voting rights in writing (by mail) and do not indicate your vote for or against the proposal on the voting form, it will be treated as if you indicated your approval.
- Please also refer to the “Instructions for the Exercise of Voting Rights” described below (in Japanese only).

* If attending the meeting in person, please present the voting form at the reception desk.

* If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Company’s aforementioned website and the website for posting materials for the general meeting of shareholders.

Reference Documents for the General Meeting of Shareholders

Proposal and Reference Information

Proposal No. 1: Election of Four Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of four Directors (excluding Directors who are Audit and Supervisory Committee Members; hereinafter, the same applies in this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Company proposes the election of four Directors. Furthermore, with regard to this proposal, the Company has obtained an opinion from the Audit and Supervisory Committee to the effect that all candidates for Director are qualified.

The candidates for Director are as follows:

Candidate No. 1	<h2 style="margin: 0;">Koichi Takashima</h2> <p style="margin: 0;">(Date of birth: August 8, 1952)</p>	Reelection																		
Number of the Company's shares owned 252,921 Number of years in office 22 Attendance at Board of Directors meetings 14/14	<p>[Career summary, and position and responsibility in the Company]</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">Feb. 1978</td> <td>Joined Procter & Gamble Japan</td> </tr> <tr> <td>July 2000</td> <td>External Relations Director of Procter & Gamble Far East Inc.</td> </tr> <tr> <td>June 2002</td> <td>Joined the Company</td> </tr> <tr> <td>June 2002</td> <td>Vice President and Director</td> </tr> <tr> <td>June 2003</td> <td>Vice President and Representative Director</td> </tr> <tr> <td>June 2004</td> <td>President and Representative Director</td> </tr> <tr> <td>Apr. 2016</td> <td>President and Representative Director, and Division Chief of Industrial Solutions Division</td> </tr> <tr> <td>June 2016</td> <td>President and Representative Director, Chief Executive Officer, and Division Chief of Industrial Solutions Division</td> </tr> <tr> <td>Apr. 2018</td> <td>President and Representative Director, and Chief Executive Officer (current position)</td> </tr> </table>		Feb. 1978	Joined Procter & Gamble Japan	July 2000	External Relations Director of Procter & Gamble Far East Inc.	June 2002	Joined the Company	June 2002	Vice President and Director	June 2003	Vice President and Representative Director	June 2004	President and Representative Director	Apr. 2016	President and Representative Director, and Division Chief of Industrial Solutions Division	June 2016	President and Representative Director, Chief Executive Officer, and Division Chief of Industrial Solutions Division	Apr. 2018	President and Representative Director, and Chief Executive Officer (current position)
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Apr. 2016	President and Representative Director, and Division Chief of Industrial Solutions Division																			
June 2016	President and Representative Director, Chief Executive Officer, and Division Chief of Industrial Solutions Division																			
Apr. 2018	President and Representative Director, and Chief Executive Officer (current position)																			
	<p>Reasons for nomination as candidate for Director</p> <p>Koichi Takashima joined the Company in 2002 after gaining operational experience in international and domestic marketing, sales departments, and other areas. As such, Mr. Takashima possesses abundant experience in management positions. Since 2004, he has proactively engaged in activities in his position supervising Group management as President and Representative Director of the Company, and thus has contributed to enhancing the corporate value of the Company. Based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in the execution of business operations and the supervision of management as a Director of the Company.</p>																			

Candidate No. 2

Toshio Goto

(Date of birth: December 12, 1959)

Reelection

<p>Number of the Company's shares owned 101,849</p> <p>Number of years in office 12</p> <p>Attendance at Board of Directors meetings 14/14</p>	<p>[Career summary, and position and responsibility in the Company]</p> <p>Apr. 1983 Joined the Company</p> <p>Oct. 1997 Manager Attached to Strategic Planning & Management Office of the Company; President of iTak (International) Limited</p> <p>Apr. 2003 General Manager of Electronic Devices of the Company; President of iTak (International) Limited</p> <p>Apr. 2009 President of iTak (International) Limited</p> <p>June 2012 Director of the Company; President of iTak (International) Limited</p> <p>June 2016 Director and Group Executive Officer of the Company; President of iTak (International) Limited</p> <p>Apr. 2018 Director and Group Managing Executive Officer of the Company; President of iTak (International) Limited</p> <p>Apr. 2020 Director, Group Managing Executive Officer, and Division Chief of Device Solutions Division of the Company; President of iTak (International) Limited</p> <p>Apr. 2021 Director, Managing Executive Officer, and Division Chief of Electronic Devices Division of the Company; President of iTak (International) Limited</p> <p>Apr. 2023 Director, Senior Managing Executive Officer, and Division Chief of Electronic Devices Division of the Company; President of iTak (International) Limited (current position)</p> <p>Apr. 2024 Director, Senior Managing Executive Officer, and Division Chief of Electronic Devices Division of the Company; President of iTak (International) Limited; Director of TAKASHIMA INDUSTRIES CO., LTD. (current position)</p>
	<p>Reasons for nomination as candidate for Director</p> <p>Toshio Goto possesses abundant experience in management positions, having gained operational experience in international sales departments. Since 2012, Mr. Goto has promoted international business development, etc., in his position supervising the electronic devices business as a Director of the Company, and thus has contributed to enhancing the corporate value of the Company. Based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in the execution of business operations and the supervision of management as a Director of the Company.</p>

Candidate No. 3

Akira Yamamoto

(Date of birth: February 9, 1963)

Reelection

<p>Number of the Company's shares owned 29,445</p> <p>Number of years in office 6</p> <p>Attendance at Board of Directors meetings 14/14</p>	<p>[Career summary, and position and responsibility in the Company]</p> <p>Apr. 1987 Joined Osaka Totsu Co., Ltd. (currently Kansai Totsu Co., Ltd.)</p> <p>Oct. 1991 Joined Marubeni Synthetic Resin Products Co., Ltd. (currently Marubeni Plax Corporation)</p> <p>Feb. 2010 Joined the Company Special Sales Promotion Osaka Business Unit Manager of Construction Supply Division</p> <p>Apr. 2011 Manager of Chugoku Office, Construction Supply Division</p> <p>Apr. 2013 Deputy General Manager of West Japan Business Development Department, Construction Supply Division</p> <p>Apr. 2014 General Manager of East Japan Business Development Department, Construction Supply Division</p> <p>June 2016 Audit & Supervisory Board Member of TOHKEN inc. (current position)</p> <p>Apr. 2017 Executive Officer and General Manager of East Japan Business Development Department, Construction Supply Solutions Division of the Company</p> <p>Apr. 2018 Executive Officer, Deputy Division Chief of Construction Supply Solutions Division, and General Manager of East Japan Business Development Department</p> <p>June 2018 Director, Executive Officer, Deputy Division Chief of Construction Supply Solutions Division, and General Manager of East Japan Business Development Department</p> <p>Apr. 2020 Director, Executive Officer, and Division Chief of Construction Supply Solutions Division</p> <p>Apr. 2021 Director, Managing Executive Officer, and Division Chief of Construction Supply Division</p> <p>Apr. 2024 Director, Senior Managing Executive Officer, and Division Chief of Construction Supply Division (current position)</p>
	<p>Reasons for nomination as candidate for Director</p> <p>Akira Yamamoto possesses abundant experience in management positions, having gained operational experience in sales departments. Since 2017, Mr. Yamamoto has proactively engaged in activities in his position supervising the most important areas of the construction supply business as Executive Officer of the Company, and has contributed to enhancing the corporate value of the Company in his position continuing to supervise the most important areas of the construction supply business as a Director of the Company since 2018, and in his position supervising the construction supply business as a whole since April 2020. Based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in the execution of business operations and the supervision of management as a Director of the Company.</p>

Candidate No. 4

Takahiro Suzuki

(Date of birth: October 20, 1968)

Reelection

Number of the Company's shares owned 29,837 Number of years in office 6 Attendance at Board of Directors meetings 14/14	[Career summary, and position and responsibility in the Company]	
	Apr. 1991	Joined The Dai-Ichi Kangyo Bank, Limited (currently Mizuho Bank, Ltd.)
	Apr. 2002	Investigator of Business Promotion Department of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)
	Apr. 2007	Executive Consultant of KFi Co., Ltd. (currently Tokyo International Consulting K.K.)
	June 2014	Managing Director of Itcb inc.
	Dec. 2015	Joined the Company Deputy General Manager of Internal Auditing Department
	Jan. 2016	General Manager of Internal Auditing Department
	Apr. 2017	Executive Officer and General Manager of Internal Auditing Department
	Apr. 2018	Executive Officer, Division Chief of Business Management Division, and General Manager of Internal Auditing Department
	June 2018	Director, Executive Officer, Division Chief of Business Management Division, and General Manager of Internal Auditing Department
Mar. 2019	Director, Executive Officer, and Division Chief of Business Management Division; Director of iTak (International) Limited	
Sept. 2019	Director, Executive Officer, Division Chief of Business Management Division, and General Manager of General Affairs & Human Resources Department of the Company; Director of iTak (International) Limited	
Apr. 2021	Director, Managing Executive Officer, and Division Chief of Business Management Division of the Company; Director of iTak (International) Limited	
Mar. 2022	Director, Managing Executive Officer, and Division Chief of Business Management Division of the Company (current position)	
Reasons for nomination as candidate for Director		
Takahiro Suzuki possesses abundant experience in management positions, having gained operational experience in sales departments in finance, consulting, and other industries. Since 2017, Mr. Suzuki has proactively engaged in activities in his position supervising internal auditing departments as Executive Officer of the Company, and has contributed to enhancing the corporate value of the Company in his position supervising business management departments as a Director of the Company since 2018. Based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in the execution of business operations and the supervision of management as a Director of the Company.		

- Notes: 1. There is no special interest between any of the candidates and the Company.
2. The Company has entered into a directors and officers liability insurance policy with an insurance company pursuant to Article 430-3, paragraph (1) of the Companies Act, whereby the Company's Directors are the insureds. The insurance covers damages that could arise under situations where an insured bears liability in regard to performance of duties or where an insured becomes subject to a claim seeking to hold them liable in that regard. All candidates for Director are to be the insureds under the directors and officers liability insurance policy should they be elected. In addition, when the policy is renewed next time, the Company plans to renew the policy with the same details.
3. The number of the Company's shares owned by each candidate includes the number of shares they own through the Takashima Officer Shareholding Association.

Proposal No. 2: Election of Five Directors Who Are Audit and Supervisory Committee Members

The terms of office of all four Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, in order to improve the effectiveness of the job duties of the Audit and Supervisory Board Members as these have been increasing, the Company proposes to increase the number of Audit and Supervisory Committee Members by one and to elect five Directors who are Audit and Supervisory Committee Members. Furthermore, with regard to this proposal, the Company has obtained consent from the Audit and Supervisory Committee.

The candidates to be Directors who are Audit and Supervisory Committee Members are as follows:

Candidate No. 1	Akifumi Ujita (Date of birth: August 5, 1957)	Reelection Outside Independent																						
Number of the Company's shares owned 2,427 Number of years in office 2 Attendance at Board of Directors meetings 14/14 Attendance at Audit and Supervisory Committee meetings 14/14	<p>[Career summary, and position and responsibility in the Company]</p> <table border="0"> <tr> <td style="padding-right: 20px;">Apr. 1980</td> <td>Joined The Dai-Ichi Kangyo Bank, Limited (currently Mizuho Bank, Ltd.)</td> </tr> <tr> <td>Jan. 1999</td> <td>Deputy General Manager of New York Branch</td> </tr> <tr> <td>Apr. 2002</td> <td>General Manager of Americas Department No. 1 of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)</td> </tr> <tr> <td>May 2009</td> <td>Joined SAKATA SEED CORPORATION</td> </tr> <tr> <td>June 2009</td> <td>Executive Officer and General Manager of Accounting Dept.</td> </tr> <tr> <td>Aug. 2011</td> <td>Director, Executive Officer and Senior General Manager of General Administration Div.</td> </tr> <tr> <td>June 2017</td> <td>Director, Senior Executive Officer and Senior General Manager of General Administration Div.</td> </tr> <tr> <td>June 2021</td> <td>Director, Managing Executive Officer in charge of General Administration Div.</td> </tr> <tr> <td>Aug. 2021</td> <td>Retired as Director, Managing Executive Officer in charge of General Administration Div.</td> </tr> <tr> <td>Aug. 2021</td> <td>Corporate Governance Advisor (Advisor)</td> </tr> <tr> <td>June 2022</td> <td>Outside Director (Full-time Audit and Supervisory Committee Member) of the Company (current position)</td> </tr> </table> <p>Overview of the Reasons for Nomination of Candidate for Director who are Audit and Supervisory Committee Member and Expected Roles</p> <p>Akifumi Ujita possesses operational experience spanning 29 years at financial institutions and ten years of executive experience at a commercial company. Based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in the auditing etc. of management as a Director who is an Audit and Supervisory Committee Member of the Company.</p>		Apr. 1980	Joined The Dai-Ichi Kangyo Bank, Limited (currently Mizuho Bank, Ltd.)	Jan. 1999	Deputy General Manager of New York Branch	Apr. 2002	General Manager of Americas Department No. 1 of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)	May 2009	Joined SAKATA SEED CORPORATION	June 2009	Executive Officer and General Manager of Accounting Dept.	Aug. 2011	Director, Executive Officer and Senior General Manager of General Administration Div.	June 2017	Director, Senior Executive Officer and Senior General Manager of General Administration Div.	June 2021	Director, Managing Executive Officer in charge of General Administration Div.	Aug. 2021	Retired as Director, Managing Executive Officer in charge of General Administration Div.	Aug. 2021	Corporate Governance Advisor (Advisor)	June 2022	Outside Director (Full-time Audit and Supervisory Committee Member) of the Company (current position)
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June 2021	Director, Managing Executive Officer in charge of General Administration Div.																							
Aug. 2021	Retired as Director, Managing Executive Officer in charge of General Administration Div.																							
Aug. 2021	Corporate Governance Advisor (Advisor)																							
June 2022	Outside Director (Full-time Audit and Supervisory Committee Member) of the Company (current position)																							

Candidate No. 2	<h2 style="margin: 0;">Yuji Momosaki</h2> <p style="margin: 0;">(Date of birth: December 18, 1950)</p>	<table border="1" style="border-collapse: collapse; margin: 0 auto;"> <tr><td style="padding: 2px;">Reelection</td></tr> <tr><td style="padding: 2px;">Outside</td></tr> <tr><td style="padding: 2px;">Independent</td></tr> </table>	Reelection	Outside	Independent																					
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<p>Number of the Company's shares owned 0</p> <p>Number of years in office 8</p> <p>Attendance at Board of Directors meetings 13/14</p> <p>Attendance at Audit and Supervisory Committee meetings 14/14</p>	<p>[Career summary, and position and responsibility in the Company]</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; vertical-align: top;">Oct. 1978</td> <td>Joined Nishikata Audit Corporation (currently Deloitte Touche Tohmatsu LLC)</td> </tr> <tr> <td>July 1991</td> <td>Partner of Deloitte Touche Tohmatsu LLC</td> </tr> <tr> <td>July 1998</td> <td>Representative Partner</td> </tr> <tr> <td>Feb. 2004</td> <td>Member of Management Committee of Tokyo Office</td> </tr> <tr> <td>Mar. 2008</td> <td>General Manager of Operations Management Division and Management Meeting Observer</td> </tr> <tr> <td>Jan. 2012</td> <td>Chief Information Officer, Tohmatsu Group (audit company, tax accountants, consulting subsidiaries, and FA subsidiaries)</td> </tr> <tr> <td>Jan. 2015</td> <td>Established Momosaki CPA Office, Representative (current position)</td> </tr> <tr> <td>June 2015</td> <td>Outside Audit & Supervisory Board Member of OBAYASHI ROAD CORPORATION</td> </tr> <tr> <td></td> <td>Outside Audit & Supervisory Board Member of OSJB Holdings Corporation</td> </tr> <tr> <td></td> <td>Outside Director of Benefit One Inc.</td> </tr> <tr> <td>June 2016</td> <td>Outside Director (Audit and Supervisory Committee Member) of the Company (current position)</td> </tr> <tr> <td>Sept. 2021</td> <td>Outside Director (Audit and Supervisory Committee Member), ProjectHoldings, Inc. (current position)</td> </tr> </table> <p>Overview of the Reasons for Nomination of Candidate for Director who are Audit and Supervisory Committee Member and Expected Roles</p> <p>Yuji Momosaki possesses expert knowledge and abundant experience as a certified public accountant. Although Mr. Momosaki has no past experience of involvement in corporate management other than as an outside Director or outside Audit and Supervisory Board Member, based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in the auditing etc. of management as a Director who is an Audit and Supervisory Committee Member of the Company.</p>		Oct. 1978	Joined Nishikata Audit Corporation (currently Deloitte Touche Tohmatsu LLC)	July 1991	Partner of Deloitte Touche Tohmatsu LLC	July 1998	Representative Partner	Feb. 2004	Member of Management Committee of Tokyo Office	Mar. 2008	General Manager of Operations Management Division and Management Meeting Observer	Jan. 2012	Chief Information Officer, Tohmatsu Group (audit company, tax accountants, consulting subsidiaries, and FA subsidiaries)	Jan. 2015	Established Momosaki CPA Office, Representative (current position)	June 2015	Outside Audit & Supervisory Board Member of OBAYASHI ROAD CORPORATION		Outside Audit & Supervisory Board Member of OSJB Holdings Corporation		Outside Director of Benefit One Inc.	June 2016	Outside Director (Audit and Supervisory Committee Member) of the Company (current position)	Sept. 2021	Outside Director (Audit and Supervisory Committee Member), ProjectHoldings, Inc. (current position)
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Candidate No. 3	<h2 style="margin: 0;">Ren Shino</h2> <p style="margin: 0;">(Date of birth: February 26, 1957)</p>	<table border="1" style="border-collapse: collapse; margin: 0 auto;"> <tr><td style="padding: 2px;">Reelection</td></tr> <tr><td style="padding: 2px;">Outside</td></tr> <tr><td style="padding: 2px;">Independent</td></tr> </table>	Reelection	Outside	Independent											
Reelection																
Outside																
Independent																
<p>Number of the Company's shares owned 0</p> <p>Number of years in office 6</p> <p>Attendance at Board of Directors meetings 14/14</p> <p>Attendance at Audit and Supervisory Committee meetings 14/14</p>	<p>[Career summary, and position and responsibility in the Company]</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; vertical-align: top;">Oct. 1986</td> <td>Passed the national bar examination</td> </tr> <tr> <td>Apr. 1989</td> <td>Registered as attorney (Dai-Ichi Tokyo Bar Association)</td> </tr> <tr> <td>Jan. 1990</td> <td>Participated in establishment of KOHWA SOHGOH LAW OFFICES</td> </tr> <tr> <td></td> <td>Partner Attorney of KOHWA SOHGOH LAW OFFICES (current position)</td> </tr> <tr> <td>June 2016</td> <td>Outside Director (Audit/Supervisory Committee Member) of SINANEN HOLDINGS CO., LTD. (current position)</td> </tr> <tr> <td>June 2018</td> <td>Outside Director (Audit and Supervisory Committee Member) of the Company (current position)</td> </tr> <tr> <td>June 2019</td> <td>Outside Audit & Supervisory Board Member of MAEDA CORPORATION</td> </tr> </table> <p>Overview of the Reasons for Nomination of Candidate for Director who are Audit and Supervisory Committee Member and Expected Roles</p> <p>Ren Shino possesses abundant experience and wide-ranging insight as an attorney well versed in the field of corporate law. The Company has assessed her as being a person capable of contributing to the enhancement of the management governance of the Company from the perspective of legal affairs. Although Ms. Shino has no past experience of involvement in corporate management other than as an outside Director or outside Audit and Supervisory Board member, based on these points, the Company has judged that she can be expected to continue to utilize her experience and other qualities in the auditing etc. of management as a Director who is an Audit and Supervisory Committee Member of the Company.</p>		Oct. 1986	Passed the national bar examination	Apr. 1989	Registered as attorney (Dai-Ichi Tokyo Bar Association)	Jan. 1990	Participated in establishment of KOHWA SOHGOH LAW OFFICES		Partner Attorney of KOHWA SOHGOH LAW OFFICES (current position)	June 2016	Outside Director (Audit/Supervisory Committee Member) of SINANEN HOLDINGS CO., LTD. (current position)	June 2018	Outside Director (Audit and Supervisory Committee Member) of the Company (current position)	June 2019	Outside Audit & Supervisory Board Member of MAEDA CORPORATION
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	Partner Attorney of KOHWA SOHGOH LAW OFFICES (current position)															
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June 2018	Outside Director (Audit and Supervisory Committee Member) of the Company (current position)															
June 2019	Outside Audit & Supervisory Board Member of MAEDA CORPORATION															

Candidate No. 4	Yasushi Aoki (Date of birth: April 16, 1955)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Reelection</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Outside</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Independent</div>																
Number of the Company's shares owned 8,000 Number of years in office 4 Attendance at Board of Directors meetings 14/14 Attendance at Audit and Supervisory Committee meetings 14/14	<p>[Career summary, and position and responsibility in the Company]</p> <table border="0"> <tr> <td style="vertical-align: top;">Apr. 1979</td> <td>Joined Kao Sekken Co., Ltd. (currently Kao Corporation)</td> </tr> <tr> <td style="vertical-align: top;">Feb. 2000</td> <td>General Manager of Organization & Planning Group Department, Personnel Division</td> </tr> <tr> <td style="vertical-align: top;">Mar. 2004</td> <td>Supervising Personnel Development Division</td> </tr> <tr> <td style="vertical-align: top;">June 2006</td> <td>Executive Officer</td> </tr> <tr> <td style="vertical-align: top;">Mar. 2011</td> <td>Director, Managing Executive Officer, and Supervising Personnel and General Affairs Division of Kanebo Cosmetics Inc.</td> </tr> <tr> <td style="vertical-align: top;">Mar. 2014</td> <td>Supervising Human Resources Development Division of Kao Corporation Representative Director and Chair of Board of Directors of Kanebo Cosmetics Inc.</td> </tr> <tr> <td style="vertical-align: top;">Mar. 2015</td> <td>Managing Executive Officer of Kao Corporation</td> </tr> <tr> <td style="vertical-align: top;">June 2020</td> <td>Outside Director (Audit and Supervisory Committee Member) of the Company (current position)</td> </tr> </table> <p>Overview of the Reasons for Nomination of Candidate for Director who are Audit and Supervisory Committee Member and Expected Roles</p> <p>Yasushi Aoki possesses abundant experience in management positions, having gained operational experience in personnel, general affairs, and planning departments and other areas. Based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in the auditing etc. of management as a Director who is an Audit and Supervisory Committee Member of the Company.</p>		Apr. 1979	Joined Kao Sekken Co., Ltd. (currently Kao Corporation)	Feb. 2000	General Manager of Organization & Planning Group Department, Personnel Division	Mar. 2004	Supervising Personnel Development Division	June 2006	Executive Officer	Mar. 2011	Director, Managing Executive Officer, and Supervising Personnel and General Affairs Division of Kanebo Cosmetics Inc.	Mar. 2014	Supervising Human Resources Development Division of Kao Corporation Representative Director and Chair of Board of Directors of Kanebo Cosmetics Inc.	Mar. 2015	Managing Executive Officer of Kao Corporation	June 2020	Outside Director (Audit and Supervisory Committee Member) of the Company (current position)
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Candidate No. 5	Shuichi Sakamoto (Date of birth: October 13, 1957)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">New election</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Outside</div>																				
Number of the Company's shares owned 0	<p>[Career summary, and position and responsibility in the Company]</p> <table border="0"> <tr> <td style="vertical-align: top;">Apr. 1981</td> <td>Joined Asahi Chemical Industry Co., Ltd. (currently Asahi Kasei Corp.)</td> </tr> <tr> <td style="vertical-align: top;">Dec. 2003</td> <td>General Manager of Acrylonitrile Global Marketing, Acrylonitrile Division of Asahi Kasei Chemicals Corp.</td> </tr> <tr> <td style="vertical-align: top;">Apr. 2011</td> <td>Executive Officer, General Manager of Performance Plastics Division</td> </tr> <tr> <td style="vertical-align: top;">Apr. 2014</td> <td>Director, Senior Executive Officer, General Manager, Acrylonitrile Division</td> </tr> <tr> <td style="vertical-align: top;">Nov. 2014</td> <td>Lead Executive Officer, General Manager, Corporate Strategy of Asahi Kasei Corp.</td> </tr> <tr> <td style="vertical-align: top;">Apr. 2016</td> <td>Senior Executive Officer (for Strategy, Accounting & Finance, IT, IR), CFO</td> </tr> <tr> <td style="vertical-align: top;">June 2016</td> <td>Director, Senior Executive Officer (responsible for Strategy, Accounting & Finance, IT, IR), CFO</td> </tr> <tr> <td style="vertical-align: top;">Apr. 2019</td> <td>Director, Primary Executive Officer (for Health Care)</td> </tr> <tr> <td style="vertical-align: top;">Apr. 2023</td> <td>Director</td> </tr> <tr> <td style="vertical-align: top;">June 2023</td> <td>Advisor (current position)</td> </tr> </table> <p>Overview of the Reasons for Nomination of Candidate for Director who are Audit and Supervisory Committee Member and Expected Roles</p> <p>Shuichi Sakamoto possesses abundant experience in management positions, having gained business experience in the petrochemistry and health care sectors, and also operational experience in the management planning, accounting and finance, and IT departments and other areas. Based on these achievements, the Company has judged that he can be expected to utilize his experience and other qualities in the auditing etc. of management as a Director who is an Audit and Supervisory Committee Members of the Company.</p>		Apr. 1981	Joined Asahi Chemical Industry Co., Ltd. (currently Asahi Kasei Corp.)	Dec. 2003	General Manager of Acrylonitrile Global Marketing, Acrylonitrile Division of Asahi Kasei Chemicals Corp.	Apr. 2011	Executive Officer, General Manager of Performance Plastics Division	Apr. 2014	Director, Senior Executive Officer, General Manager, Acrylonitrile Division	Nov. 2014	Lead Executive Officer, General Manager, Corporate Strategy of Asahi Kasei Corp.	Apr. 2016	Senior Executive Officer (for Strategy, Accounting & Finance, IT, IR), CFO	June 2016	Director, Senior Executive Officer (responsible for Strategy, Accounting & Finance, IT, IR), CFO	Apr. 2019	Director, Primary Executive Officer (for Health Care)	Apr. 2023	Director	June 2023	Advisor (current position)
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- Notes: 1. There is no special interest between any of the candidates and the Company.
2. The Company has entered into a contact with each of Akifumi Ujita, Yuji Momosaki, Ren Shino, and Yasushi Aoki for limitation of liability for damages to be incurred by the Company pursuant to Article 423, paragraph (1) of the Companies Act, in accordance with the provisions of Article 427, paragraph (1) of the Companies Act. The liability for damages under the contract is the minimum liability amount as set out in laws and regulations. The contract will be renewed if their proposed reelections are approved. In addition, if the election of Shuichi Sakamoto is approved, the Company is expected to enter into a contract of the same content with him for limitation of liability for damages to be incurred by the Company.

3. The Company has filed notification with the Tokyo Stock Exchange that Akifumi Ujita, Yuji Momosaki, Ren Shino, and Yasushi Aoki are designated as independent directors under the rules of the Tokyo Stock Exchange. If their reelections are approved, they will remain independent directors.
4. The Company has entered into a directors and officers liability insurance policy with an insurance company pursuant to Article 430-3, paragraph (1) of the Companies Act, whereby the Company's Directors are the insureds. The insurance covers damages that could arise under situations where an insured bears liability in regard to performance of duties or where an insured becomes subject to a claim seeking to hold them liable in that regard. All candidates for Director are to be the insureds under the directors and officers liability insurance policy should they be elected. In addition, when the policy is renewed next time, the Company plans to renew the policy with the same details.
5. The number of the Company's shares owned by each candidate includes the number of shares they own through the Takashima Officer Shareholding Association.
6. Special Notes regarding candidates for Directors who Are Audit and Supervisory Committee Members are as follows.

Regarding independence of candidates

In the past, Akifumi Ujita has experience of being someone who executed business for Mizuho Bank, Ltd., a specified associated service provider (major business partner) of the Company, but he retired from the said bank in March 2010.

In the past 10 years, Shuichi Sakamoto has experience of being someone who executed business for Asahi Kasei Corporation, a specified associated service provider (major business partner) of the Company.

Proposal No. 3: Revision of Restricted Share-Based Remuneration Plan for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members and Outside Directors)

At the 132nd Annual General Meeting of Shareholders held on June 25, 2020, the Company obtained approval for the introduction of a Restricted Share-Based Remuneration Plan (“Plan”) for Directors (excluding those who are Audit and Supervisory Committee Members and outside Directors) for the purpose of providing incentives for them to strive for sustainable improvement of the corporate value of the Company as well as sharing value with our shareholders further, and for making the total amount of monetary remuneration claims to be paid to grant restricted shares up to 50 million yen per year, and the total number of common shares of the Company to be issued or disposed of as restricted-share based remuneration to be up to 20,000 shares per year (however, as a result of the 4-for-1 stock split of the common stock of the Company as of October 1, 2023, the total number of shares is now up to 80,000 shares per year with September 30, 2023 as the record date).

Now, for the Company’s outside Directors (limited to outside officers, excluding Directors who are Audit and Supervisory Committee Members; hereinafter, the same applies in this proposal) as well, for the purpose of providing incentives to strive for sustainable improvement of the corporate value of the Company and promoting the sharing of value with our shareholders further, we would like to newly add outside Directors to coverage under the Plan, and in order to further promote the purpose, amend the contents of the Plan covering the Company’s Directors (excluding Directors who are Audit and Supervisory Committee Members; hereinafter referred to as “eligible directors”) as follows.

Specifically, we will change the total amount of monetary remuneration claims to be paid granting restricted shares under the Plan to be not more than 60 million yen per year (of which, the amount for outside Directors is to be not more than 10 million yen; excluding employee salaries of Directors who concurrently serve as employees), and the total number of common shares of the Company to be issued or disposed of under the Plan to be not more than 96,000 shares per year (of which, the amount for outside Directors is to be not more than 16,000 shares per year). In addition, among the details of the restricted share allotment agreement concluded with the eligible directors upon allotment of restricted shares, the Restriction Period has been changed from the previous “period between the date of allotment and the point of time immediately after retiring from the position specified in advance by the Company’s Board of Directors” to “period between the date of allotment and the point of time immediately after resigning or retiring from the position specified in advance by the Company’s Board of Directors among the positions of the executives and employees of the Company or subsidiaries of the Company (however, if said point of time immediately after resignation or retirement is earlier than the date when three months have elapsed after the end of the business year in which the date when the person is to be allotted the Allotted Shares falls, the end of the Restriction Period shall be adjusted within a reasonable scope as necessary).” In addition, in line with such change in the Restriction Period, necessary amendments will also be made to the handling of the lifting of transfer restrictions and upon resignation or retirement.

In addition, the conditions for granting restricted shares to eligible directors in this proposal are determined in consideration of the above purposes, the Company’s business conditions, the policy concerning decision relating to the specifics of individual remuneration, etc. of Directors of the Company and other circumstances, and the Company considers these justifiable.

The number of eligible directors is currently four. Subject to the approval and adoption of Proposal No. 1 “Election of Four Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)” as originally proposed, the number of eligible directors will continue to be four.

An overview of the revised restricted share allotment agreement (“Allotment Agreement”) is as follows.

[Overview of Allotment Agreement]

(1) Restriction Period

The eligible directors shall not transfer, create a security interest on, or otherwise dispose of the common shares of the Company (“transfer restriction”) allotted under the Allotment Agreement (the “Allotted Shares”) for the period between the date of allotment and the point of time immediately after resigning or retiring from the position specified in advance by the Company’s Board of Directors among the positions of the executives and employees of the Company or subsidiaries of the Company (the “Restriction Period”). However, if said point of time immediately after resignation or retirement is earlier than the date when three months have elapsed after the end of the business year in which the date when the person is to be allotted the Allotted Shares falls, the end of the Restriction Period shall be adjusted within a reasonable scope as necessary.

(2) Handling upon resignation or retirement

If the eligible director resigns or retires from the position specified in advance by the Company's Board of Directors among the positions of officer or employee of the Company or a subsidiary of the Company before the expiration of the period specified in advance by the Company's Board of Directors (the "Service Provision Period"), the Company will acquire the Allotted Shares by rights without contribution, unless there is a justifiable reason for such resignation or retirement, including expiration of the term of office, death, or the like.

(3) Lifting of transfer restrictions

Notwithstanding the provisions of (1) above, the Company shall lift the transfer restrictions on all of the Allotted Shares upon expiration of the Restriction Period, on the condition that the eligible director has remained in the position specified in advance by the Company's Board of Directors among the positions of officer or employee of the Company or a subsidiary of the Company during the Service Provision Period. However, (1) when the relevant eligible director resigns or retires from the position specified in advance by the Company's Board of Directors among the positions of officer or employee of the Company or a subsidiary of the Company before expiration of the Service Provision Period due to justifiable reasons, or (2) when the relevant eligible director resigns or retires from the position specified in advance by the Company's Board of Directors among the positions of officer or employee of the Company or a subsidiary of the Company even after expiration of the Service Provision Period, before expiration of the Restriction Period due to reasons other than justifiable reasons, the Company shall adjust the number of the Allotted Shares for which the transfer restriction will be lifted, the timing of lifting of the transfer restriction shall be adjusted within reason, as necessary. In addition, the Company shall automatically acquire without contribution the Allotted Shares on which the Transfer Restrictions have not been lifted as of the time immediately after the Transfer Restrictions are lifted in accordance with the above provision.

(4) Treatment during reorganization, etc.

Notwithstanding the provisions of (1) above, if, during the Restriction Period, matters relating to a merger agreement in which the Company is the disappearing company, a share exchange agreement or share transfer plan in which the Company becomes a wholly owned subsidiary, or other reorganization, etc. are approved at the Company's General Meeting of Shareholders (or at a meeting of its Board of Directors in cases where approval at the Company's General Meeting of Shareholders is not required in relation to the reorganization, etc.), the Company shall lift the transfer restrictions on the Allotted Shares with the number of shares that is reasonably determined considering the period from the start date of the Restriction Period to the date of approval of the reorganization, etc. prior to the date on which the reorganization, etc. becomes effective, by resolution of the Board of Directors of the Company. In cases specified above, the Company shall automatically acquire without contribution the Allotted Shares on which the transfer restrictions have not been lifted as of the time immediately after the transfer restrictions were lifted.

(5) Other matters

Other matters related to the Allotment Agreement shall be determined by the Board of Directors of the Company.

Proposal No. 4: Revision of Amount of Remuneration for Directors Who Are Audit and Supervisory Committee Members

At the 128th Annual General Meeting of Shareholders held on June 29, 2016, it was resolved that the amount of remuneration for Directors who are Audit and Supervisory Committee members of the Company would be not more than 55 million yen per year. However, since the number of Directors who are Audit and Supervisory Committee members will increase from the current four to five if Proposal No. 2 is approved as originally proposed, and also the responsibilities of the Audit and Supervisory Committee members have been increasing, we would like to revise the annual amount to be not more than 80 million yen so that the remuneration level will be appropriate for their responsibilities. The Company believes that this revision is appropriate as it is consistent with the policy for determining the details of officer remuneration, etc. stated in the Business Report.

Proposal No. 5: Determination of Remuneration for Directors Who Are Audit and Supervisory Committee Members to Grant Restricted Shares Thereto

If Proposal No. 4 is approved as originally proposed, the amount of remuneration for Directors who are Audit and Supervisory Committee members of the Company will be up to 80 million yen per year. As one part of reconsideration of the officer remuneration system, we would like to pay remuneration for granting restricted shares up to a separate limit from the above remuneration limit in order to further promote value sharing with shareholders while providing incentive to the Company's Directors who are Audit and Supervisory Committee Members to prevent damage to the Company's corporate value and maintain its credibility.

The remuneration paid to Directors who are Audit and Supervisory Committee members for granting restricted shares based on this proposal will be a monetary remuneration claim, and the total amount will be up to 10 million yen per year. In addition, the specific timing and distribution ratio of payments to each Director who is an Audit and Supervisory Committee member will be determined through consultations among the Directors who are Audit and Supervisory Committee members.

There are currently four Directors who are Audit and Supervisory Committee members (including four outside Directors), and if Proposal No. 2 "Election of Five Directors Who Are Audit and Supervisory Committee Members" is approved as originally proposed, there will be five Directors (including five outside Directors) who are Audit and Supervisory Committee members.

Furthermore, based on a resolution of the Board of Directors of the Company, Directors who are Audit and Supervisory Committee members shall pay in all monetary remuneration claims provided to them under this proposal, as property contributed in kind, and in return, shall receive the issuance or disposal of common shares of the Company. The total number of common shares of the Company to be issued or disposed of through this process shall be at most 16,000 shares per year (however, if, on or after the date of approval and resolution of this proposal, the Company conducts share splits of common shares of the Company (including allotment of common shares of the Company without contribution), consolidation of such shares, or in any other event in which the total number of common shares of the Company to be issued or disposed of as restricted shares requires adjustment, said total number shall be adjusted within a reasonable range).

The amount to be paid in per share shall be determined by the Board of Directors based on the closing price of the Company's common shares on the Tokyo Stock Exchange on the business day immediately preceding each date of resolution by the Board of Directors (if there is no closing price on such date, the closing price on the closest preceding trading day) or any other amount within the extent that the amount will not be particularly advantageous to Directors who are Audit and Supervisory Committee Members and subscribe to the Company's common shares. In addition, the issuance or disposal of the Company's common shares and the payment of monetary remuneration claims as property contributed in kind thereby shall be conditioned on conclusion of a restricted share allotment agreement which has the same contents as the Allotment Agreement as stated in the Proposal No. 3 "Revision of Restricted Share-Based Remuneration Plan for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members and Outside Directors)" between the Company and Directors who are Audit and Supervisory Committee members. In addition, the upper limit on the amount of remuneration under this proposal, the total number of common shares of the Company to be issued or disposed of, and other conditions for granting restricted shares to Directors who are Audit and Supervisory Committee members under this proposal have been determined taking into account the above-stated purposes, Company's business conditions and other circumstances, and the Company considers these justifiable.