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# [Summary] Consolidated Financial Results for the Six Months Ended September 30, 2026 (Based on Japanese GAAP)

November 12, 2026

Company name: Takashima & Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8007
URL: https://www.tak.co.jp/en
Representative: Akira Yamamoto, Representative Director and President
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Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 11, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (For Institutional Investors, Analysts, and the Press)

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2026 | 46,348 | 3.0 | 462 | (48.4) | 905 | (15.6) | 484 | (30.2) |
| September 30, 2025 | 45,020 | (3.0) | 895 | (1.5) | 1,072 | 28.7 | 694 | 43.8 |

Note: Comprehensive income For the six months ended September 30, 2026: ¥592 million [371.4%]
For the six months ended September 30, 2025: ¥125 million [(91.0)%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2026 | 14.21 | - |
| September 30, 2025 | 20.33 | - |

Note:1. The Company has conducted a stock split with an effective date of October 1, 2025 at the ratio of two shares to one common share. Assuming that the stock split occurred at the beginning of the previous fiscal year, interim net income per share is calculated.
2. In the previous fiscal year, the provisional accounting treatment for the business combination was finalized, and the figures for the previous interim consolidated accounting period reflect the details of the provisional accounting treatment.

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|---|---|---|---|---|
| As of | Millions of yen | Millions of yen | % | Yen |
| September 30, 2026 | 63,113 | 24,209 | 38.4 | 709.23 |
| March 31, 2026 | 57,090 | 23,169 | 40.6 | 680.02 |

Reference: Equity
As of September 30, 2026: ¥24,209 million
As of March 31, 2026: ¥23,169 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | - | 22.50 | - | 22.50 | 45.00 |
| Fiscal year ending March 31, 2027 | - | 23.00 | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | | | 23.00 | 46.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2027 | 100,000 | 10.3 | 2,300 | 9.4 | 2,400 | 57.5 | 1,600 | 30.6 | 46.92 |

Note:1. Revisions to the earnings forecasts most recently announced: None

2. Since we manage our performance on an annual basis, we only disclose full-year forecasts.

***Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2026 | 34,377,984 shares |
| As of March 31, 2026 | 34,377,984 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2026 | 242,820 shares |
| As of March 31, 2026 | 306,450 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended September 30, 2026 | 34,098,804 shares |
| Six months ended September 30, 2025 | 34,148,667 shares |

Note: The Company has conducted a stock split with an effective date of October 1, 2025 at the ratio of two shares to one share of common stock. Assuming that the stock split occurred at the beginning of the previous fiscal year, the number of shares outstanding (common shares) is calculated.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

## Semi-annual consolidated balance sheet

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 10,532 | 10,459 |
| Notes and accounts receivable - trade, and contract assets | 19,331 | 19,986 |
| Merchandise and finished goods | 6,595 | 8,049 |
| Work in process | 138 | 227 |
| Raw materials and supplies | 1,587 | 1,465 |
| Costs on construction contracts in progress | 163 | 291 |
| Other | 3,052 | 3,068 |
| Allowance for doubtful accounts | (30) | (30) |
| Total current assets | 41,371 | 43,518 |
| Non-current assets | | |
| Property, plant and equipment | 6,507 | 7,747 |
| Intangible assets | | |
| Goodwill | 5,095 | 5,442 |
| Other | 888 | 816 |
| Total intangible assets | 5,983 | 6,258 |
| Investments and other assets | | |
| Investment securities | 821 | 2,835 |
| Retirement benefit asset | 438 | 448 |
| Other | 2,077 | 2,414 |
| Allowance for doubtful accounts | (110) | (109) |
| Total investments and other assets | 3,227 | 5,588 |
| Total non-current assets | 15,718 | 19,595 |
| Total assets | 57,090 | 63,113 |

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 11,979 | 14,457 |
| Electronically recorded obligations - operating | 3,100 | 3,782 |
| Short-term borrowings | 4,271 | 4,288 |
| Income taxes payable | 938 | 505 |
| Provision for bonuses | 551 | 626 |
| Provision for bonuses for directors (and other officers) | 23 | 11 |
| Other | 3,347 | 3,943 |
| Total current liabilities | 24,212 | 27,614 |
| Non-current liabilities | | |
| Bonds payable | 340 | 270 |
| Long-term borrowings | 7,113 | 7,900 |
| Retirement benefit liability | 121 | 129 |
| Other | 2,133 | 2,988 |
| Total non-current liabilities | 9,708 | 11,288 |
| Total liabilities | 33,920 | 38,903 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 3,801 | 3,801 |
| Capital surplus | 954 | 955 |
| Retained earnings | 16,621 | 17,505 |
| Treasury shares | (226) | (179) |
| Total shareholders' equity | 21,151 | 22,083 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 74 | 89 |
| Revaluation reserve for land | 32 | 32 |
| Foreign currency translation adjustment | 1,874 | 1,986 |
| Remeasurements of defined benefit plans | 36 | 18 |
| Total accumulated other comprehensive income | 2,018 | 2,126 |
| Total net assets | 23,169 | 24,209 |
| Total liabilities and net assets | 57,090 | 63,113 |

## Semi-annual consolidated statement of income

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Net sales | 45,020 | 46,348 |
| Cost of sales | 38,275 | 39,477 |
| Gross profit | 6,745 | 6,871 |
| Selling, general and administrative expenses | 5,849 | 6,409 |
| Operating profit | 895 | 462 |
| Non-operating income | | |
| Interest income | 34 | 40 |
| Dividend income | 87 | 121 |
| Share of profit of entities accounted for using equity method | - | 356 |
| Foreign exchange gains | 43 | 10 |
| Other | 134 | 67 |
| Total non-operating income | 299 | 597 |
| Non-operating expenses | | |
| Interest expenses | 87 | 132 |
| Share of loss of entities accounted for using equity method | 1 | - |
| Other | 34 | 21 |
| Total non-operating expenses | 122 | 154 |
| Ordinary profit | 1,072 | 905 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 7 | - |
| Surrender value of insurance policies | - | 283 |
| Total extraordinary income | 7 | 283 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 4 | 0 |
| Loss on sale of non-current assets | 3 | 1 |
| Loss on valuation of investment securities | - | 299 |
| Total extraordinary losses | 7 | 301 |
| Profit before income taxes | 1,072 | 886 |
| Income taxes - current | 419 | 445 |
| Income taxes - deferred | (40) | (42) |
| Total income taxes | 378 | 402 |
| Profit | 694 | 484 |
| Profit attributable to owners of parent | 694 | 484 |

## Semi-annual consolidated statement of comprehensive income

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Profit | 694 | 484 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (79) | 14 |
| Revaluation reserve for land | (0) | - |
| Foreign currency translation adjustment | (493) | 111 |
| Remeasurements of defined benefit plans, net of tax | 5 | (18) |
| Total other comprehensive income | (568) | 107 |
| Comprehensive income | 125 | 592 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 125 | 592 |

## Semi-annual consolidated statement of cash flows

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 1,072 | 886 |
| Depreciation | 544 | 642 |
| Amortization of goodwill | 338 | 394 |
| Loss (gain) on sale of property, plant and equipment | (4) | 1 |
| Increase (decrease) in allowance for doubtful accounts | 1 | (0) |
| Increase (decrease) in provision for bonuses | (115) | 70 |
| Increase (decrease) in net defined benefit asset and liability | 4 | (28) |
| Increase (decrease) in provision for bonuses for directors (and other officers) | (12) | (11) |
| Interest and dividend income | (121) | (162) |
| Interest expenses | 87 | 132 |
| Share of loss (profit) of entities accounted for using equity method | 1 | (356) |
| Loss on retirement of property, plant and equipment | 4 | 1 |
| Loss (gain) on valuation of investment securities | - | 299 |
| Decrease (increase) in trade receivables | (413) | (607) |
| Decrease (increase) in inventories | (1,335) | (1,414) |
| Increase (decrease) in trade payables | 294 | 3,105 |
| Other, net | 383 | 421 |
| Subtotal | 728 | 3,374 |
| Interest and dividends received | 121 | 162 |
| Interest paid | (87) | (132) |
| Income taxes refund (paid) | 824 | (852) |
| Net cash provided by (used in) operating activities | 1,587 | 2,552 |

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Cash flows from investing activities | | |
| Proceeds from withdrawal of time deposits | 15 | - |
| Purchase of property, plant and equipment | (131) | (379) |
| Proceeds from sale of property, plant and equipment | 7 | - |
| Purchase of intangible assets | (103) | (64) |
| Purchase of investment securities | (5) | (4) |
| Proceeds from sale of investment securities | 0 | 2 |
| Purchase of shares of subsidiaries and associates | - | (551) |
| Payments for acquisition of businesses | - | (830) |
| Loan advances | (0) | (0) |
| Proceeds from collection of loans receivable | 1 | 2 |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | - | (170) |
| Other, net | (32) | 1 |
| Net cash provided by (used in) investing activities | (248) | (1,993) |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | (3,165) | 30 |
| Proceeds from long-term borrowings | 5,500 | 1,800 |
| Repayments of long-term borrowings | (1,046) | (1,535) |
| Redemption of bonds | (30) | (85) |
| Purchase of treasury shares | (0) | - |
| Dividends paid | (780) | (765) |
| Repayments of lease liabilities | (137) | (179) |
| Net cash provided by (used in) financing activities | 340 | (735) |
| Effect of exchange rate change on cash and cash equivalents | (240) | 104 |
| Net increase (decrease) in cash and cash equivalents | 1,439 | (72) |
| Cash and cash equivalents at beginning of period | 9,065 | 10,532 |
| Cash and cash equivalents at end of period | 10,504 | 10,459 |

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

| | Reportable segments | | | Total | Reconciling items | Interim Consolidated Statements of Income (Note) |
|---|---|---|---|---|---|---|
| | Construction Supply | Industrial Materials | Electronic Devices | | | |
| Sales | | | | | | |
| Revenues from external customers | 29,149 | 8,828 | 7,042 | 45,020 | - | 45,020 |
| Transactions with other segments | 11 | 11 | 4 | 26 | (26) | - |
| Total | 29,160 | 8,839 | 7,046 | 45,046 | (26) | 45,020 |
| Segment Profit | 793 | 518 | 280 | 1,592 | (696) | 895 |

Note:1. Segment profit is consistent with operating income in the interim consolidated statements of income.

2. In the previous fiscal year, the provisional accounting treatment for the business combination was finalized, and the segment profit for the previous interim consolidated accounting period reflects the revision associated with the finalization of the provisional accounting treatment.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

Regarding the business combination with Sanwa Holdings Co., Ltd. (currently Sanwa System Co., Ltd.) that took place on February 3, 2025, we have finalized the provisional accounting treatment in the previous fiscal year. As a result of the finalization of this provisional accounting treatment, an important revision has been reflected in the initial allocation of acquisition costs in the comparative information for the previous interim consolidated accounting period, and a portion of the amount recorded as goodwill has been reclassified into customer-related assets.

As a result, the provisionally calculated amount of goodwill of 872 million yen decreased by 69 million yen to 803 million yen due to the finalization of the allocation of acquisition costs.

II. Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

| | Reportable segments | | | Total | Reconciling items | Interim Consolidated Statements of Income (Note) |
|---|---|---|---|---|---|---|
| | Construction Supply | Industrial Materials | Electronic Devices | | | |
| Sales | | | | | | |
| Revenues from external customers | 30,365 | 9,530 | 6,452 | 46,348 | - | 46,348 |
| Transactions with other segments | 6 | 18 | - | 24 | (24) | - |
| Total | 30,372 | 9,549 | 6,452 | 46,373 | (24) | 46,348 |
| Segment Profit | 349 | 720 | 101 | 1,172 | (709) | 462 |

Note: Segment profit is consistent with operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on non-current assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the Construction Supply segment, Gansui Corporation, a consolidated subsidiary of the Company, acquired the geotechnical technology business from JFD Engineering Co., Ltd., resulting in goodwill. The increase in goodwill as a result of this event amounted to 733 million yen in the interim consolidated accounting period.