

**Translation**

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)



August 8, 2024

Company name: Takashima & Co.,Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8007 URL <https://www.tak.co.jp/en/index.html>  
 Representative: President and Representative Director Koichi Takashima  
 Inquiries: Accounting Unit Manager Koki Sakai TEL +81-3-5217-7297  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	24,220	22.5	385	(11.7)	359	(39.1)	185	(55.3)
Three months ended June 30, 2023	19,775	11.9	436	131.5	591	96.6	415	116.8

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2024	10.82		–	
Three months ended June 30, 2023	23.36		–	

Note: The Company conducted a 4-for-1 stock split of shares of common stock, effective October 1, 2023. Profit attributable to owners of parent is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2024	59,693	23,287	39.0	1,361.87
As of March 31, 2024	60,409	23,578	39.0	1,362.75

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	20.00	–	40.00	60.00
Year ending March 31, 2025	–	–	–	–	–
Year ending March 31, 2025 (Forecast)	–	40.00	–	40.00	80.00

Note: The Company conducted a 4-for-1 stock split of shares of common stock, effective October 1, 2023. Dividends is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

Note: Breakdown of year-end dividend for the fiscal year ended March 31, 2024. Ordinary dividend: ¥25.00 Special dividend: ¥15.00

Note: For the revision of the dividend forecast, please refer to the "Notice Concerning Revision of Shareholder Return Policy under Medium-Term Management Plan Sustainability V (Value) and Revision of Dividend Forecast (Dividend Increase)" released today (August 8, 2024).

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	94,000	4.3	2,000	14.4	2,000	(0.2)	1,600	(66.9)	90.39

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	17,762,892 shares	As of March 31, 2024	17,762,892 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	663,340 shares	As of March 31, 2024	460,640 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	17,161,377 shares	Three months ended June 30, 2023	17,793,090 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	12,371	7,775
Notes and accounts receivable - trade, and contract assets	23,438	27,254
Merchandise and finished goods	4,971	5,337
Work in process	152	193
Raw materials and supplies	1,367	1,287
Costs on construction contracts in progress	70	141
Other	1,538	1,188
Allowance for doubtful accounts	(33)	(40)
Total current assets	43,877	43,138
Non-current assets		
Property, plant and equipment	4,762	4,761
Intangible assets		
Goodwill	5,611	5,458
Other	998	960
Total intangible assets	6,609	6,419
Investments and other assets		
Investment securities	2,862	3,131
Retirement benefit asset	435	437
Other	2,015	1,959
Allowance for doubtful accounts	(154)	(154)
Total investments and other assets	5,159	5,374
Total non-current assets	16,531	16,555
Total assets	60,409	59,693

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	16,647	17,095
Electronically recorded obligations - operating	5,585	5,877
Short-term borrowings	4,807	5,767
Income taxes payable	2,375	89
Provision for bonuses	773	413
Provision for bonuses for directors (and other officers)	103	14
Other	2,056	2,728
<b>Total current liabilities</b>	<b>32,349</b>	<b>31,985</b>
<b>Non-current liabilities</b>		
Bonds payable	20	15
Long-term borrowings	2,095	2,004
Retirement benefit liability	146	142
Other	2,219	2,258
<b>Total non-current liabilities</b>	<b>4,481</b>	<b>4,420</b>
<b>Total liabilities</b>	<b>36,830</b>	<b>36,406</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	3,801	3,801
Capital surplus	1,553	1,553
Retained earnings	16,898	16,392
Treasury shares	(603)	(845)
<b>Total shareholders' equity</b>	<b>21,649</b>	<b>20,901</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	867	1,052
Revaluation reserve for land	32	32
Foreign currency translation adjustment	931	1,216
Remeasurements of defined benefit plans	98	84
<b>Total accumulated other comprehensive income</b>	<b>1,929</b>	<b>2,385</b>
<b>Total net assets</b>	<b>23,578</b>	<b>23,287</b>
<b>Total liabilities and net assets</b>	<b>60,409</b>	<b>59,693</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	19,775	24,220
Cost of sales	17,041	21,111
Gross profit	2,734	3,108
Selling, general and administrative expenses	2,298	2,723
Operating profit	436	385
Non-operating income		
Interest income	13	14
Dividend income	60	52
Foreign exchange gains	70	–
Share of profit of entities accounted for using equity method	5	0
Reversal of allowance for doubtful accounts	9	–
Other	15	15
Total non-operating income	174	82
Non-operating expenses		
Interest expenses	15	17
Foreign exchange losses	–	84
Other	4	5
Total non-operating expenses	20	108
Ordinary profit	591	359
Extraordinary income		
Gain on sale of investment securities	141	–
Gain on sale of shares of subsidiaries and associates	–	14
Gain on insurance claims	–	3
Total extraordinary income	141	17
Extraordinary losses		
Loss on sale of investment securities	3	–
Loss on valuation of investment securities	2	–
Total extraordinary losses	6	–
Profit before income taxes	725	377
Income taxes - current	150	76
Income taxes - deferred	160	115
Total income taxes	310	191
Profit	415	185
Profit attributable to owners of parent	415	185

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	415	185
Other comprehensive income		
Valuation difference on available-for-sale securities	163	185
Foreign currency translation adjustment	10	285
Remeasurements of defined benefit plans, net of tax	2	(13)
Total other comprehensive income	176	456
Comprehensive income	591	642
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	591	642