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December 14, 2023

To whom it may concern,

Company name: Takashima & Co., Ltd.  
 Name of representative: Koichi Takashima, President and Representative Director  
 (Securities code: 8007; Prime Market)  
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**Notice Concerning Revisions to Consolidated Full-Year Financial Results Forecasts and Dividend Forecast for the Fiscal Year Ending March 31, 2024.**

Takashima & Co., Ltd. (the "Company") hereby announce that it have decided at a meeting of the Board of Director held today, to revise our full-year consolidated Full-year financial results forecast and dividend forecast for the fiscal year ending March 31, 2024, which were disclosed on November 9, 2023, by implementing a special dividend.

1. Revision of the forecast for the fiscal year ending March 31, 2024

(1) Forecasted consolidated financial results for the fiscal year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

|                                                                                                         | Consolidated net sales    | Consolidated operating profit | Consolidated ordinary profit | Profit attributable to owners of parent | Consolidated earnings per share |
|---------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|------------------------------|-----------------------------------------|---------------------------------|
| Previously announced forecasts (A)                                                                      | Millions of yen<br>94,000 | Millions of yen<br>2,300      | Millions of yen<br>2,400     | Millions of yen<br>1,700                | Yen<br>95.50                    |
| Revised forecasts (B)                                                                                   | 94,000                    | 2,300                         | 2,400                        | 4,800                                   | 269.63                          |
| Change (B-A)                                                                                            | 0                         | 0                             | 0                            | 3,100                                   |                                 |
| Change (%)                                                                                              | 0.0                       | 0.0                           | 0.0                          | 182.4                                   |                                 |
| (Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2023) | 79,683                    | 1,764                         | 1,939                        | 1,585                                   | 88.73                           |

(Note) The Company conducted a 4-for-1 stock split of shares of common stock, effective October 1, 2023. For this reason, consolidated earnings per share is calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2023.

(2) Reason for revision

For the consolidated full-year financial results forecast for the fiscal year ending March 31, 2024, the Company expects to record a gain on sales of fixed assets as an extraordinary income, as announced in the "Notice Concerning Transfer of Fixed Assets and Recording of Extraordinary Income" dated December 14, 2023. As a result, net profit attributable to the parent is expected to increase compared to the consolidated full-year financial result forecast for the fiscal year ending March 31, 2024, which was disclosed on November 9, 2023. There are no revisions to net sales, operating profit and ordinary profit.

## 2.Revision of Dividend Forecast

### (1) Dividend Forecast

|                                                                                                         | Annual dividend |                                                                   |                                                                         |
|---------------------------------------------------------------------------------------------------------|-----------------|-------------------------------------------------------------------|-------------------------------------------------------------------------|
|                                                                                                         | Interim         | Year-end                                                          | Total                                                                   |
| Previously announced forecasts                                                                          | ¥20.00          | ¥25.00                                                            | ¥45.00                                                                  |
| Revised forecasts                                                                                       |                 | ¥40.00<br>(Ordinary dividend ¥25.00)<br>(Special dividend ¥15.00) | ¥60.00<br>(Ordinary dividends : ¥45.00)<br>(Special dividends : ¥15.00) |
| Actual results for current period                                                                       | ¥20.00          |                                                                   |                                                                         |
| (Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2023) | ¥17.50          | ¥25.00                                                            | ¥42.50                                                                  |

(Note) The Company conducted a 4-for-1 stock split of shares of common stock on October 1, 2023, and the amount of dividend per share is based on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2023.

### (2) Reason for revision

Regarding the consolidated full-year financial results for the fiscal year ending March 31, 2024, we expect to record a gain on sales of fixed assets as an extraordinary gain, as described in the "Notice Concerning Transfer of Fixed Assets and Recording of Extraordinary Income" dated December 14, 2023. As a measure to return profits to our shareholders, we have revised our year-end dividend forecast to 40 yen per share by increasing the special dividend by 15 yen in addition to the regular dividend of 25 yen per share. As a result, the annual dividend will be 60 yen per share, including the 20 yen per share dividend already paid (based on a 4-for-1 stock split executed on October 1, 2023, assuming that the stock split had taken place at the beginning of the fiscal year ended March 31, 2023).

Based on the forecasted net profit attributable to owners of the parent, and taking into account the interim dividend, the treasury stock that has been repurchased as disclosed on November 29, 2023, the ordinary and special dividends, and the share buyback separately disclosed today, the annual consolidated dividend payout ratio will be roughly 22% and the total return ratio will be roughly 41%. This is lower than our basic policy of annual profit distribution, which is a consolidated dividend payout ratio of at least 40% and a total return ratio of 50%. However, from the viewpoint of further increasing corporate value by allocating the proceeds from the transfer of fixed assets, which is scheduled to be implemented in the fourth quarter of the fiscal year, to business investments for sustainable growth, the Company has decided to use the proceeds from the transfer of fixed assets to repay short-term loans raised for the acquisition of Gansui Corporation shares, as disclosed on May 23, 2023, as well as to make investments to realize its future growth strategy. The consolidated dividend payout ratio for the interim dividend, which is calculated by subtracting the extraordinary income impact of the transfer of the relevant fixed assets from the net profit attributable to the parent company shareholders, and the treasury stock and common dividend for which the repurchase was completed as disclosed on November 29, 2023, will be approximately 47%, and the total return ratio will be approximately 53%.

Note: Forecast figures in this material are an outlook judged based on currently available information and contain uncertain factors. Actual results may differ from forecast figures due to changes in the business environment, etc.